Queensland

LAND TAX AMENDMENT BILL 2003

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TABLE OF PROVISIONS

2003

A BILL

FOR

An Act to amend the *Land Tax Act 1915*

The Parliament of Queensland enacts—

Clause 1 Short title

This Act may be cited as the *Land Tax Amendment Act 2003*.

Clause 2 Commencement

This Act is taken to have commenced on 1 July 2003.

Clause 3 Act amended

This Act amends the *Land Tax Act 1915*.

Clause 4 Amendment of s 9A (Rebates)

(1) Section 9A(2) and (3), '$150 000'—

omit, insert—

'$170 000'.

(2) Section 9A(2), '$215 000'—

omit, insert—

'$235 000'.

Clause 5 Amendment of s 11 (Taxable value)

Section 11(4), '$200 000'—

omit, insert—

'$220 000'.

Clause 6 Amendment of s 13 (Land exempted from tax)

Section 13(1)(i) to (k), '$150 000'—

omit, insert—

'$170 000'.

Clause 7 Amendment of s 16 (Taxpayer to furnish returns)

(1) Section 16(1)(a), '$150 000'—

omit, insert—

'$170 000'.

(2) Section 16(1)(b)(ii)—

omit, insert—

'(ii) for a financial year beginning on or after 1 July 1999 but before 1 July 2003—$221 665 or more; or

(iii) for a financial year beginning on or after 1 July 2003—$275 997 or more;'.

Clause 8 Amendment of s 18 (Assessments, assessment registers, and notice)

Section 18(4), '$100'—

omit, insert—

'$350'.

Clause 9 Replacement of s 62 (Application of certain amendments)

Section 62—

omit, insert—

'62 Application of particular amendments

'This Act, as amended by the *Land Tax Amendment Act 2003*, applies to land tax levied for the financial year beginning on 1 July 2003 and each later financial year.'.