

Queensland



LAND TAX AMENDMENT BILL 2002

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TABLE OF PROVISIONS

Section		Page
1	Short title	4
2	Commencement	4
3	Act amended	4
4	Replacement of ss 9AA–9AB	4
	9A Rebates	4
5	Amendment of s 13 (Land exempted from tax)	5
6	Amendment of s 16 (Taxpayer to furnish returns)	5
7	Amendment of s 62 (Application of certain amendments)	5

2002

A BILL

FOR

An Act to amend the *Land Tax Act 1915*

The Parliament of Queensland enacts—

1

Clause 1 Short title

2

This Act may be cited as the *Land Tax Amendment Act 2002*.

3

Clause 2 Commencement

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This Act is taken to have commenced on 1 July 2002.

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Clause 3 Act amended

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This Act amends the *Land Tax Act 1915*.

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Clause 4 Replacement of ss 9AA–9AB

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Sections 9AA to 9AB—

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omit, insert—

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‘9A Rebates

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‘(1) A taxpayer, other than a prescribed taxpayer, is entitled to a rebate of the tax assessed to be payable by the taxpayer for a financial year of an amount equal to 15% of the tax.

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‘(2) A prescribed taxpayer is entitled to a rebate of the tax assessed to be payable by the taxpayer for a financial year if the amount of the taxable value is \$150 000 or more but less than \$215 000.

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‘(3) The amount of the rebate mentioned in subsection (2) is the amount equal to 36% of the tax less 0.5% for each \$1 000 that the taxable value is more than \$150 000.

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‘(4) In this section—

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“prescribed taxpayer” means a taxpayer who is—

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(a) an individual in the capacity of trustee; or

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(b) a company or absentee, whether or not in the capacity of trustee.’.

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Land Tax Amendment Bill 2002

Clause 5	Amendment of s 13 (Land exempted from tax)	1
	(1) Section 13(1)(i) to (k), ‘\$100 000’—	2
	<i>omit, insert—</i>	3
	‘\$150 000’.	4
	(2) Section 13(1)(j), ‘relevant unimproved’—	5
	<i>omit, insert—</i>	6
	‘taxable’.	7
Clause 6	Amendment of s 16 (Taxpayer to furnish returns)	8
	Section 16(1)(a), ‘\$100 000’—	9
	<i>omit, insert—</i>	10
	‘\$150 000’.	11
Clause 7	Amendment of s 62 (Application of certain amendments)	12
	Section 62(1) and (2)—	13
	<i>omit, insert—</i>	14
	‘This Act, as amended by the <i>Land Tax Amendment Act 2002</i> , applies to	15
	land tax levied for the financial year beginning on 1 July 2002 and each	16
	later financial year.’.	17