

Queensland



**GRAIN INDUSTRY
(RESTRUCTURING)
AMENDMENT BILL 1993**

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1993

A BILL

FOR

An Act to amend the Grain Industry (Restructuring) Act 1991

The Parliament of Queensland enacts—	1
Short title	2
<i>Clause1.</i> This Act may be cited as the <i>Grain Industry (Restructuring) Amendment Act 1993</i> .	3 4
Amended Act	5
<i>Clause2.</i> The <i>Grain Industry (Restructuring) Act 1991</i> is amended as set out in this Act.	6 7
Amendment of s.2 (Objects of Act)	8
<i>Clause3.(1)</i> Section 2(g)—	9
<i>omit.</i>	10
(2) Section 2(h) and (i)—	11
<i>renumber</i> as section 2(g) and (h).	12
Omission of Part 5 (ss.54–9)	13
<i>Clause4.</i> Part 5—	14
<i>omit.</i>	15
Replacement of s.91 (Regulations)	16
<i>Clause5.</i> Section 91—	17
<i>omit, insert—</i>	18
‘Regulations	19
‘91. The Governor in Council may make regulations for the purposes of this Act.’.	20 21

Amendment of Schedule 1 (Repeals and Transitional Provision)	1
<i>Clause</i> 6.(1) Schedule 1, clause 3(4)—	2
<i>omit.</i>	3
(2) Schedule 1—	4
<i>insert—</i>	5
‘Winding-up of former hail compensation schemes	6
‘4.(1) The Hail Compensation (Wheat) Fund and the Hail Compensation	7
(Barley) Fund are terminated and any amount standing to the credit of the	8
Funds at the termination date vests absolutely in Grainco.	9
‘(2) The hail compensation schemes maintained by Grainco under Part 5	10
before the termination date are abolished.	11
‘(3) However—	12
(a) any right to compensation (“ accrued compensation ”) that had	13
accrued under section 58 before the termination date may be	14
enforced against Grainco; and	15
(b) any accrued compensation payable by Grainco after the	16
termination date is to be paid out of Grainco’s general funds.	17
‘(4) In this section—	18
“termination date” means the day on which the <i>Grain Industry</i>	19
<i>(Restructuring) Amendment Act 1993</i> commences.’.	20
	21