Queensland

PAY-ROLL TAX AMENDMENT BILL 1992

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TABLE OF PROVISIONS

1992

A BILL

FOR

An Act to amend the *Pay-roll Tax Act 1971*

BE IT ENACTED by the Queen’s Most Excellent Majesty, by and with the advice and consent of the Legislative Assembly of Queensland in Parliament assembled, and by the authority of the same, as follows.

Short title

***Clause*1.** This Act may be cited as the *Pay-roll Tax Amendment Act 1992*.

Commencement

***Clause*2.** Sections 4 to 7 commence on 1 January 1993.

Amended Act

***Clause*3.** The *Pay-roll Tax Act 1971* is amended as set out in this Act.

Amendment of s. 9 (Deduction from taxable wages)

***Clause*4.(1)** Section 9(1) (definition **“prescribed amount”**)—

omit—

‘ “E” (maximum deduction per month) means—

(a) in the period starting on 1 January 1992 and ending on 30 June 1992—45 833; and

(b) in the period starting on 1 July 1992 and ending on 30 June 1993 and subsequent periods—50 000;’

insert—

‘ E (maximum deduction per month) means—

(a) in the period starting on 1 January 1993 and ending on 30 June 1993—54 167; and

(b) in a period starting on or after 1 July 1993 —58 333;’.

(2) Section 9(4)—

omit ‘1992’, *insert* ‘1993’.

Amendment of s. 11A (Interpretation)

***Clause*5.(1)** Section 11A(2)(a)—

omit ‘1991’**,** *insert* ‘1992’**.**

(2) Section 11A(2)(b)—

omit ‘1992’**,** *insert* ‘1993’**.**

(3) Section 11A(2)(b)—

omit ‘600000 C’ (twice occurring)**,** insert ‘700 000 C’**.**

(4) Section 11A(2)(c)—

omit—

‘ “J” (maximum deduction) means 500000 for the financial year starting on 1 July 1991;’**,**

insert—

‘ J (maximum deduction) means 600 000 for the financial year starting on 1 July 1992;’**.**

(5) Section 11A(2)(c)—

omit—

‘ “K” (maximum deduction) means 550000 for the financial year starting on 1 July 1991.’**,**

insert—

‘ K (maximum deduction) means 650 000 for the financial year starting on 1 July 1992.’**.**

Amendment of s. 12 (Registration)

***Clause*6.** Section 12(1)(a)—

omit, insert—

‘(a) pays or is liable to pay anywhere wages of more than—

(i) if the month is a month after December 1992 and before July 1993—$12 500 per week; or

(ii) if the month is July 1993 or a subsequent month—$13 462 per week;’.

Amendment of s. 16J (Interpretation)

***Clause*7.(1)** Section 16J(1)(a)—

omit ‘1991’, *insert* ‘1992’.

(2) Section 16J(1)(b)—

omit ‘1992’, *insert* ‘1993’.

(3) Section 16J(1)(b)—

omit ‘600000 C’ (twice occurring), *insert* ‘700 000 C’.

(4) Section 16J(1)(c)—

omit—

‘ “J” (maximum deduction) means 500000 for the financial year starting on 1 July 1991;’,

insert—

‘ J (maximum deduction) means 600 000 for the financial year starting on 1 July 1992;’.

(5) Section 16J(1)(c)—

omit—

‘ “K” (maximum deduction) means 550000 for the financial year starting on 1 July 1991.’,

insert—

‘ K (maximum deduction) means 650 000 for the financial year starting on 1 July 1992.’.