



Queensland

Progressive Coal Royalties Protection (Keep Them in the Bank) Bill 2024



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2024

A Bill

for

An Act to amend the *Mineral Resources Act 1989* for a particular purpose

[s 1]

The Parliament of Queensland enacts— 1

Clause 1 Short title 2

This Act may be cited as the *Progressive Coal Royalties Protection (Keep Them in the Bank) Act 2024*. 3
4

Clause 2 Act amended 5

This Act amends the *Mineral Resources Act 1989*. 6

Clause 3 Insertion of new s 321AA 7

After section 321— 8

insert— 9

321AA Regulation may not decrease royalty rate for coal 10
11

(1) A regulation may not— 12

(a) prescribe a coal rate that is lower than the 13
coal rate in effect immediately before the 14
commencement of the regulation; or 15

(b) amend a regulation that prescribes a coal 16
rate so that the coal rate under the amended 17
regulation is lower than the coal rate in 18
effect immediately before the 19
commencement of the amending regulation; 20
or 21

(c) repeal a regulation that prescribes a coal rate 22
unless, immediately after the repeal, a coal 23
rate is in effect that is not lower than the coal 24
rate in effect immediately before the 25
commencement of the repealing regulation. 26

(2) In this section— 27

coal rate means the rate of royalty for coal. 28

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