



Queensland

Petroleum and Gas (General Provisions) (Annual Fee) Amendment Regulation 2024

Subordinate Legislation 2024 No. 68

made under the

Petroleum Act 1923

Petroleum and Gas (Production and Safety) Act 2004

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[s 1]

1 Short title

This regulation may be cited as the *Petroleum and Gas (General Provisions) (Annual Fee) Amendment Regulation 2024*.

2 Regulation amended

This regulation amends the *Petroleum and Gas (General Provisions) Regulation 2017*.

3 Amendment of s 64 (Fees generally)

Section 64(1)—

omit, insert—

- (1) The fees payable under the 2004 Act are—
 - (a) as worked out under section 66A; and
 - (b) stated in schedule 2.

4 Replacement of s 66A (Annual fee that is proportion of cost of State's funding commitments to national energy market regulation)

Section 66A—

omit, insert—

66A Annual fee for pipeline licence holder

- (1) This section prescribes, for the 2004 Act, section 423(3), the annual fee payable by a pipeline licence holder for a financial year.
- (2) The annual fee is the amount worked out using the following formula, rounded down to the nearest cent—

$$A = \frac{B \times C}{D} \times E$$

where—

A means the annual fee payable by the pipeline licence holder for the financial year.

B means the amount, expressed in dollars, of the cost of the State's funding commitments to combined energy market regulation for the financial year, decided by the MCE.

C means the proportion of B, expressed as a percentage, that is attributable to the cost of national energy market regulation for the financial year, decided by the AEMC.

D means the number of kilometres of scheme pipeline situated in Queensland at the start of the financial year.

E means the number of kilometres of scheme pipeline the subject of the holder's licence at the start of the financial year.

(3) In this section—

combined energy market regulation means the functions of the AEMC under the *Australian Energy Market Commission Establishment Act 2004* (SA), section 6.

MCE see the *National Gas (Queensland) Law*, section 2.

5 Amendment of sch 5 (Dictionary)

Schedule 5, definition *annual fee*, after *annual fee*—

insert—

, for part 7, division 2,

Endnotes

ENDNOTES

- 1 Made by the Governor in Council on 6 June 2024.
- 2 Notified on the Queensland legislation website on 7 June 2024.
- 3 The administering agency is the Department of Resources.

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