



Queensland

Public Trustee (Interest Rate) Amendment Regulation (No. 3) 2019

Subordinate Legislation 2019 No. 236

made under the

Public Trustee Act 1978

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[s 1]

Part 1 Preliminary

1 Short title

This regulation may be cited as the *Public Trustee (Interest Rate) Amendment Regulation (No. 3) 2019*.

2 Commencement

- (1) Part 2 commences on 1 December 2019.
- (2) Part 3 commences on 1 January 2020.

3 Regulation amended

This regulation amends the *Public Trustee Regulation 2012*.

Part 2 Amendment commencing on 1 December 2019

4 Amendment of s 4 (Interest payable on amounts in common fund—Act, s 19(1)(c))

Section 4(2), ‘1.3%’—

omit, insert—

1.2%

Part 3 Amendments commencing on 1 January 2020

5 Amendment of s 4 (Interest payable on amounts in common fund—Act, s 19(1)(c))

Section 4(2), ‘1.2%’—

omit, insert—

1.05%

6 Amendment of sch 1 (Interest payable on amounts in common fund)

Schedule 1, items 2(c) and 3, ‘0.7%’—

omit, insert—

0.65%

ENDNOTES

- 1 Made by the Governor in Council on 28 November 2019.
- 2 Notified on the Queensland legislation website on 29 November 2019.
- 3 The administering agency is the Public Trust Office.

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