

Rural and Regional Adjustment (Variation of Primary Industry Productivity Enhancement Scheme) Amendment Regulation 2024

Human Rights Certificate

Prepared in accordance with Part 3 of the *Human Rights Act 2019*

In accordance with section 41 of the *Human Rights Act 2019*, I, Mark Furner MP, Minister for Agricultural Industry Development and Fisheries and Minister for Rural Communities provide this human rights certificate with respect to the *Rural and Regional Adjustment (Variation of Primary Industry Productivity Enhancement Scheme) Amendment Regulation 2024* (the Amendment Regulation) made under the *Rural and Regional Adjustment Act 1994* (the Act).

In my opinion, the Amendment Regulation, as tabled in the Legislative Assembly, is compatible with the human rights protected by the *Human Rights Act 2019*. I base my opinion on the reasons outlined in this statement.

Overview of the Subordinate Legislation

The Amendment Regulation is made under Act.

The authorising law for the Amendment Regulation is sections 3, 10, 11 and 44 of the Act.

The main objective of the Amendment Regulation is to amend the Primary Industry Productivity Enhancement Scheme (PIPES) to assist clients in times of need by ensuring that loans available under the scheme are responsive, appropriate and meet the expectations of the market and attractive to potential borrowers.

The Amendment Regulation will introduce a variable interest rate for PIPES loans and increase the number of interest only periods from five to 10 years. These amendments will address the responsiveness of the loan term to changing market fluctuations and increase loan flexibility in order to match production conditions.

Human Rights Issues

Human rights relevant to the subordinate legislation (Part 2, Division 2 and 3 *Human Rights Act 2019*)

The Amendment Regulation has been considered with regards to the 23 human rights of the *Human Rights Act 2019* and is not considered to engage any human rights.

Conclusion

I consider that the Amendment Regulation is compatible with the *Human Rights Act 2019* because it does not limit human rights.

MARK FURNER MP
MINISTER FOR AGRICULTURAL INDUSTRY DEVELOPMENT AND FISHERIES
AND MINISTER FOR RURAL COMMUNITIES

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