

# Statutory Bodies Financial Arrangements Amendment Regulation 2023

## Human Rights Certificate

### Prepared in accordance with Part 3 of the *Human Rights Act 2019*

In accordance with section 41 of the *Human Rights Act 2019*, I, the Honourable Cameron Dick MP, Treasurer and Minister for Trade and Investment provide this human rights certificate with respect to the *Statutory Bodies Financial Arrangements Amendment Regulation 2023* made under Part 10 of the *Statutory Bodies Financial Arrangements Act 1982*.

In my opinion, the *Statutory Bodies Financial Arrangements Amendment Regulation 2023*, as tabled in the Legislative Assembly, is compatible with the human rights protected by the *Human Rights Act 2019*. I base my opinion on the reasons outlined in this statement.

## Overview of the Subordinate Legislation

### Prescribed investment arrangements

The *Statutory Bodies Financial Arrangements Regulation 2019* (the Regulation) prescribes investment arrangements for category 2 investment power pursuant to section 45 of the *Statutory Bodies Financial Arrangements Act 1982*.

The Regulation requires amendment to update the list of prescribed investment arrangements for category 2 investment power to remove an investment product that is closed, and to update two investment products that are renamed.

The *Statutory Bodies Financial Arrangements Amendment Regulation 2023* amends the Regulation to update the list of prescribed investment arrangements for category 2 investment power.

### Prescribed statutory bodies

The Regulation prescribes statutory bodies that may enter into derivative transactions pursuant to Section 53 of the *Statutory Bodies Financial Arrangements Act 1982*.

The Regulation requires amendment to update the list of prescribed statutory bodies that may enter into derivative transactions to remove an existing statutory body that is abolished and to reflect an additional 24 approved statutory bodies, including all Hospital and Health Services, that may enter into derivative transactions.

The *Statutory Bodies Financial Arrangements Amendment Regulation 2023* amends the Regulation to update the list of prescribed statutory bodies that may enter into derivative transactions.

## Human Rights Issues

### Human rights relevant to the subordinate legislation (Part 2, Division 2 and 3 *Human Rights Act 2019*)

The *Statutory Bodies Financial Arrangements Amendment Regulation 2023* is merely an administrative mechanism to update both the list of prescribed investment arrangements for category 2 investment power and the list of prescribed statutory bodies that may enter into derivative transactions. The two lists only regulate internal government bodies, not individuals. As such, no human rights are engaged by the Regulation.

## Conclusion

I consider that the *Statutory Bodies Financial Arrangements Amendment Regulation 2023* is compatible with the *Human Rights Act 2019* because it does not limit human rights.

**CAMERON DICK MP**  
TREASURER AND MINISTER FOR TRADE AND INVESTMENT

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