

Proclamation—Justice and Other Legislation Amendment Act 2023

Explanatory notes for SL 2024 No. 21

Made under the

Justice and Other Legislation Amendment Act 2023

General Outline

Short title

Proclamation commencing certain provisions of the *Justice and Other Legislation Amendment Act 2023*

Authorising law

Section 2 of the *Justice and Other Legislation Amendment Act 2023*

Policy objectives and the reasons for them

The objective of the proclamation is to commence parts 12 and 32 of the *Justice and Other Legislation Amendment Act 2023* (JOLA Act).

Part 12 of the JOLA Act amends the *Funeral Benefit Business Act 1982* to make a minor consequential amendment related to the removal of public accountants from the scope of the *Trust Accounts Act 1973* (TA Act), insert minor clarifying notes in various provisions and make a minor drafting change.

Part 32 of the JOLA Act amends the TA Act to remove public accountants from the scope of the Act.

Achievement of policy objectives

The policy objective is achieved by fixing 1 April 2024 as the day for the commencement of parts 12 and 32 of the JOLA Act.

Consistency with policy objectives of authorising law

The proclamation is consistent with the policy objectives of the JOLA Act.

Inconsistency with policy objectives of other legislation

The proclamation is not inconsistent with the policy objectives of other legislation.

Benefits and costs of implementation

Commencing parts 12 and 32 of the JOLA removes a regulatory burden on public accountants who are already self-regulated with oversight by professional accounting bodies. There are no additional costs for government.

Consistency with fundamental legislative principles

The proclamation is consistent with fundamental legislative principles.

Consultation

Professional accounting bodies were consulted on the removal of public accountants from the scope of the TA Act and support the amendments.