

# **National Energy Retail Law (Queensland) Amendment Regulation 2023**

Explanatory notes for Subordinate Legislation 2023 No. 151

made under the

*National Energy Retail Law (Queensland) Act 2014*

## **General Outline**

### **Short title**

*National Energy Retail Law (Queensland) Amendment Regulation 2023*

### **Authorising law**

Section 12 of the *National Energy Retail Law (Queensland) Act 2014*.

### **Policy objectives and the reasons for them**

The policy objective of the amendment regulation is to enable Queensland specific electricity bill messaging (i.e. messaging relating to 2023-24 cost of living relief measures) to appear on the front page of residential customer electricity bills as far as practicable by electricity retailers operating in Queensland.

### **Achievement of policy objectives**

The amendment regulation achieves the policy objectives by stating the preferred words to be used on the front page of electricity bills by electricity retailers operating in Queensland. The effect of the amendment regulation is due to expire 1 July 2024.

### **Consistency with policy objectives of authorising law**

The amendment regulation is consistent with the main objects of the *National Energy Retail Law (Queensland) Act 2014*, which is to enable the application of the *National Energy Retail Law* as a law of Queensland and to state Queensland specific derogations from the national framework.

### **Inconsistency with policy objectives of other legislation**

The amendment regulation is consistent with the policy objectives of other legislation.

## **Alternative ways of achieving policy objectives**

The amendment regulation is the only way for the policy objective to be achieved.

## **Benefits and costs of implementation**

Implementation of the amendment regulation is not expected to incur additional costs for government departments. The amendment regulation will not substantially increase the financial burden on the community.

## **Consistency with fundamental legislative principles**

The amendments are consistent with fundamental legislative principles.

## **Consultation**

The Australian Energy Regulator and electricity retailers operating in Queensland have been consulted and have not raised any objections to the proposed amendments.