

Racing Integrity (Fees) Amendment Regulation 2021

Explanatory Notes for SL 2021 No. 64

made under the

Racing Integrity Act 2016

General Outline

Short title

Racing Integrity (Fees) Amendment Regulation 2021

Authorising law

Sections 56, 79 and 266 of the *Racing Integrity Act 2016*

Policy objectives and the reasons for them

Regulatory fees and charges are reviewed on an annual basis in line with Government policy on the indexation of fees and charges. Indexation seeks to maintain the value of the regulatory fee or charge over time relative to the anticipated increase in associated costs.

The Government Indexation Rate (GIR) for fees and charges is 1.70 per cent for the financial year 2021-22.

The objective of the *Racing Integrity (Fees) Amendment Regulation 2021* (the subordinate legislation) is to make amendments to give effect to the annual indexation of the regulatory fee under the *Racing Integrity Regulation 2016* (the Regulation). The only regulatory fee contained in the Regulation is the application fee for a racing bookmaker's licence.

Achievement of policy objectives

The subordinate legislation achieves its objective by amending Schedule 2 of the Regulation to index the application fee for a racing bookmaker's licence by the GIR of 1.70 per cent for the financial year 2020-21. The indexed application fee for a racing bookmaker's licence will be \$2,609 for an individual and \$7,505 for a corporation.

The subordinate legislation will take effect from 1 July 2021.

Per the *Queensland Government Principles for Fees and Charges* (2018), QRIC has an approved rounding policy whereby fees are rounded to the nearest dollar unless the value

is more than the GIR. Consistent with QRIC's policy, the amended fees have been rounded down to the nearest dollar.

Consistency with policy objectives of authorising law

The subordinate legislation is consistent with the policy objectives of the Act.

Inconsistency with policy objectives of other legislation

The subordinate legislation is not inconsistent with the policy objectives of other legislation.

Benefits and costs of implementation

The indexation of fees provides a mechanism understood by the community and industry to maintain price relativity, aiding the Government in formulating the State and departmental budgets.

The implementation costs for Government for the subordinate legislation are limited to adjusting systems, communication materials and forms that are relevant to the collection of the Application fee for a racing bookmaker's licence. These are not considered to be significant and will be met from existing resources.

Consistency with fundamental legislative principles

The subordinate legislation has been drafted with regard to, and is consistent with, fundamental legislative principles as defined in section 4 of the *Legislative Standards Act 1992*.

Consultation

The subordinate legislation has been self-assessed by the Department of Agriculture and Fisheries in accordance with the *Queensland Government Guide to Better Regulation*. The Department of Agriculture and Fisheries assessed that the fee indexation is excluded from further regulatory impact analysis on the basis of Category (h) - Regulatory proposals that put forward annual fee variations in line with or below a government endorsed indexation factor.

No further stakeholder consultation was undertaken as the subordinate legislation implements an annual fee increase by the endorsed GIR of 1.70 per cent.