

Queen's Wharf Brisbane (Leasehold Land) Declaration 2019

Explanatory notes for SL 2019 No. 5

made under the

Queen's Wharf Brisbane Act 2016

General Outline

Neville Bonner Bridge Leasehold Declaration

Queen's Wharf Brisbane (Leasehold Land) Declaration 2019

Authorising law

Section 43 of the *Queen's Wharf Brisbane Act 2016* (the Act).

Policy objectives and the reasons for them

The policy objective is to allow: the State of Queensland (the State) to enter into development and long-term leases of Queen's Wharf Brisbane, in accordance with the Queen's Wharf commercial agreement; and land, declared in the declaration, to be leased to the State under the *Land Act 1994* (leasehold declaration) for the purposes of recreation and cultural facilities, including associated infrastructure, for the Queen's Wharf Brisbane Priority Development Area.

Achievement of policy objectives

The subordinate legislation will achieve its objective by streamlining the operation of the provisions of the *Land Act 1994* for the purpose of granting and leasing land to the State to facilitate commercial agreements entered into by the State in relation to the Queen's Wharf Brisbane project.

A leasehold declaration is required to allow a sublease to be issued to Destination Brisbane Consortium (DBC) before construction on the Bridge can commence. DBC requires the development lease by late-February 2019 to meet its construction timeframes.

Consistency with policy objectives of authorising law

The subordinate legislation is consistent with the policy objectives of the *Queen's Wharf Brisbane Act 2016*

Inconsistency with policy objectives of other legislation

The subordinate legislation is not inconsistent with the policy objectives of the *Queen's Wharf Brisbane Act 2016*

Benefits and costs of implementation

The State will not incur any costs in the implementation of this subordinate legislation.

Consistency with fundamental legislative principles

The subordinate legislation is consistent with fundamental legislative principles.

Consultation

The Department of Innovation, Tourism Industry Development and the Commonwealth Games consulted with the Department of Natural Resources, Mines and Energy on the subordinate legislation.

All parties consulted are supportive of the subordinate legislation.