

Racing (Fees) Amendment Regulation (No. 1) 2017

Explanatory notes for SL 2017 No. 84

made under the

Racing Act 2002

General Outline

Short title

Racing (Fees) Amendment Regulation (No. 1) 2017

Authorising law

Section 169 of the *Racing Act 2002*

Policy objectives and the reasons for them

The objective of the amendment regulation is to allow for the indexation of regulatory fees under the *Racing Regulation 2013* which is administered by the Department of National Parks, Sport and Racing. These regulatory fees have been subject to the annual review required under Government policy and then indexed by the approved Government indexation factor, which Queensland Treasury has advised to be 3.5% for 2017-18.

The indexed fees have been rounded in accordance with the department's current rounding policy.

Achievement of policy objectives

The amendment regulation will achieve its objective by increasing fees and charges under the *Racing Act 2002* (the Act).

Consistency with policy objectives of authorising law

The amendment regulation is consistent with the objective of the authorising Act.

Inconsistency with policy objectives of other legislation

The subordinate legislation is not inconsistent with any policy objectives of any legislation.

Benefits and costs of implementation

The indexation of fees provides a mechanism understood by the community and industry to maintain price relativity, aiding the Government in formulating the State and departmental budgets.

There are no additional costs associated with implementing the regulation.

Consistency with fundamental legislative principles

The amendment regulation is consistent with fundamental legislative principles.

Consultation

In accordance with the Queensland Government Guide to Better Regulation, the Office of Best Practice Regulation was not consulted in relation to the regulatory proposal. The department applied a self-assessable exclusion from undertaking further regulatory impact analysis (Category (h) – Regulatory proposal that put forward standard annual fee variations in line with or below a government endorsed indexation factor).

Queensland Treasury was consulted and is supportive of the amendment regulation.