

Regional Planning Interests Amendment Regulation (No. 1) 2016

Explanatory notes for SL 2016 No. 87

made under the

Regional Planning Interests Act 2014

General Outline

Short title

The short title of the regulation is the *Regional Planning Interests Amendment Regulation (No. 1) 2016*.

Authorising law

Section 95 of the *Regional Planning Interests Act 2014*.

Policy objectives and the reasons for them

The objective of amending the *Regional Planning Interests Regulation 2014* (the regulation) is to apply the government indexation rate of 3.5 per cent to mitigation values under Part 6, section 16 and application fees within Schedule 4 of the regulation.

Under the Queensland Government Principles for Fees and Charges, December 2012 (the Fees and Charges Principles), agencies are required to set fees and charges to accurately reflect the cost of providing their services and to ensure these fees and charges maintain their value over time. Where regular comprehensive review of fees and charges is not cost effective or no specific indexation method has been approved by the government, agencies are required to apply the Government endorsed indexation factor that is currently 3.5 per cent.

Achievement of policy objectives

The main policy objective of the Amendment Regulation is achieved by the indexation of the prescribed fees and charges in accordance with the Fees and Charges Principles, and the Government endorsed indexation factor of 3.5 per cent. The amendments take effect on 1 July 2016.

Consistency with policy objectives of authorising law

The Amendment Regulation is consistent with the main policy objectives of the authorising law, that is, to ensure the regulation prescribes appropriate fees and charges which retain their relative value over time.

Inconsistency with policy objectives of other legislation

The Amendment Regulation is not inconsistent with policy objectives of other legislation.

Benefits and costs of implementation

The increase in mitigation values and application fees by 3.5 per cent will ensure prescribed fees and charges retain their value over time. The Amendment Regulation will not substantially increase the financial burden on the community.

There are no anticipated implementation costs associated with the amendments.

Consistency with Fundamental Legislative Principles

The subordinate legislation is not inconsistent with the fundamental legislative principles of the *Legislative Standards Act 1992*.

Consultation

The Queensland Productivity Commission's Regulatory Review Branch has been consulted with regard to the obligations imposed under the Regulatory Impact Statement (RIS) System. The Regulatory Review Branch has advised that a RIS is not required.

Queensland Treasury was consulted in relation to the annual government indexation rate and supports the progression of this Minute.