

# **Racing (Fees) Amendment Regulation (No. 1) 2015**

Explanatory notes for SL 2015 No. 40

made under the

*Racing Act 2002*

## **General Outline**

### **Short title**

*Racing (Fees) Amendment Regulation (No. 1) 2015*

### **Authorising law**

Section 355 of the *Racing Act 2002*

### **Policy objectives and the reasons for them**

The objective of the amendment regulation is to index regulatory fees for the Office of Racing which is administered by the Department of National Parks, Sport and Racing for 2015-16. These regulatory fees have been subject to the annual review required under Government policy and then indexed by the approved Government indexation factor, which Queensland Treasury has advised to be 3.5% for 2015-16.

A small number of fees have not been adjusted by the indexation factors as the amount of the fee is below a value for the indexation factor to affect an increase, taking into account coinage and rounding factors.

The indexed fees have been rounded in accordance with the department's current rounding policy.

### **Achievement of policy objectives**

The amendment regulation will achieve its objective by increasing fees and charges under the *Racing Act 2002* (the Act).

## **Consistency with policy objectives of authorising law**

The amendment regulation is consistent with the objective of the authorising Act.

## **Inconsistency with policy objectives of other legislation**

The amendment regulation is not inconsistent with any policy objectives of any legislation.

## **Benefits and costs of implementation**

The indexation of fees provides a mechanism understood by the community and industry to maintain price relativity, aiding the government in formulating the State and departmental budgets.

There are no additional costs associated with implementing the regulation.

## **Consistency with fundamental legislative principles**

The amendment regulation is consistent with fundamental legislative principles.

## **Consultation**

Consultation has been undertaken with the Office of Best Practice Regulation in determining that the amendment was excluded from the requirement to undertake a Regulatory Impact Statement.