

# **Economic Development Amendment Regulation (No. 1) 2014**

Explanatory Notes for SL 2014 No. 46

made under the

*Economic Development Act 2012*

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## **General Outline**

### **Short title**

The short title of the regulation is the *Economic Development Amendment Regulation (No.1) 2014*.

### **Authorising law**

Section 63 of the *Economic Development Act 2012*.

### **Policy objectives and the reasons for them**

The purpose of this is to give effect to the Blackwater East Priority Development Area (PDA) development scheme.

The Blackwater East PDA development scheme will replace the existing Interim Land Use Plan that was introduced by regulation at the time of the declaration of the PDA and expires 12 months after commencement. Approval of the development scheme is required to allow Economic Development Queensland (EDQ) to facilitate economic development and development for community purposes.

### **Achievement of policy objectives**

To achieve the objectives of the *Economic Development Act 2012*, the *Economic Development Regulation 2014* will be amended to include the Blackwater East PDA development scheme.

Development of the Blackwater East PDA will facilitate economic development and development for community purposes by planning and delivering urban development to meet the needs of the resource sector.

### **Consistency with policy objectives of authorising law**

The declaration regulation is consistent with the main objectives of the *Economic Development Act 2012*, which is to facilitate economic development, and development for community purposes, in the State.

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### **Inconsistency with policy objectives of other legislation**

The regulation is consistent with the policy objectives of the *Economic Development Act 2012* that is a unique piece of legislation and specific to the State of Queensland.

### **Benefits and costs of implementation**

The adoption of the Blackwater East PDA development scheme will assist in promoting opportunities for urban development for residential and community uses. The costs of development will be recovered through the sale of land and dwellings.

### **Consistency with fundamental legislative principles**

The regulation gives effect to the Blackwater East PDA Development Scheme. The development scheme was made in accordance with the provisions of, and is consistent with, the purpose of the *Economic Development Act 2012*.

The subordinate legislation is consistent with the fundamental legislative principles of the *Legislative Standards Act 1992*.

### **Consultation**

Extensive consultation has been undertaken with Central Highlands Regional Council, state agencies and adjoining landowners in the preparation of the development scheme. In accordance with the Act, the development scheme was publicly notified for a minimum of 30 business days and the local community and interested parties were invited to review the scheme and make a submission.

A number of submissions were received during the public notification period for the Blackwater East PDA Development Scheme. The submissions raised a variety of issues and suggestions, some of which included positive support for the development scheme. The development scheme did not need to be amended in response to the submissions received. Submitters will be advised when the development scheme is made.