



Queensland

Economic Development Amendment Regulation (No. 1) 2013

Explanatory Notes for SL 2013 No. 55

made under the

Economic Development Act 2012

General outline

Short title

Economic Development Amendment Regulation (No. 1) 2013.

Authorising law

Sections 64 and 176 of the *Economic Development Act 2012*.

Policy objectives and the reasons for them

The purpose of this regulation is to give effect to the Central Queensland University (CQU) Rockhampton and Toolooa transitioned Urban Development Area Development Schemes. The schemes are required to allow Economic Development Queensland to plan, promote and coordinate development in the transitioned Urban Development Areas.

The CQU Rockhampton and Toolooa Development Schemes will replace existing Interim Land Use Plans that were introduced by regulation at the time of declaration of the transitioned Urban Development Areas. In accordance with Section 191 (5) (b) of the Act, the Interim Land Use Plans will cease to have effect when the development schemes are gazetted or on 30 April 2013, which ever is earlier.

Achievement of policy objectives

To achieve the objectives of the *Economic Development Act 2012*, the *Economic Development Regulation 2013* will be amended to include the development schemes for the CQU Rockhampton and Toolooa transitioned Urban Development Areas. Development in the CQU Rockhampton transitioned Urban Development Area will assist in promoting economic growth and provision of housing. Development in the Toolooa transitioned Urban Development Area will assist in provision of housing diversity and affordability in an area subject to significant regional growth.

Consistency with policy objectives of authorising law

The amendment regulation is consistent with the main objectives of the *Economic Development Act 2012*, which is to facilitate economic development, and development for community purposes in the State.

Inconsistency with policy objectives of other legislation

The regulation is consistent with the policy objectives of the *Economic Development Act 2012* that is a unique piece of legislation and specific to the State of Queensland.

Benefits and costs of implementation

The CQU Rockhampton and Toolooa transitioned Urban Development Areas are expected to have a positive impact on housing affordability and allocate significant new areas of land for urban development.

In the CQU Rockhampton transitioned Urban Development Area, development will assist in supporting economic growth and provision of housing diversity in the Rockhampton area. In the Toolooa transitioned Urban Development Area, development will assist in relieving housing stress in the Gladstone area which is subject to significant regional and resources industry growth. In both transitioned Urban Development Areas, development is expected to provide a diverse range of housing choices through facilitating a mix of densities, types, designs and price points as well as both home ownership and rental options.

Consistency with fundamental legislative principles

The regulation gives effect to the development schemes for the CQU Rockhampton and Toolooa transitioned Urban Development Areas. The development schemes were prepared in accordance with the provisions of, and are consistent with, the purpose of the *Economic Development Act 2012*.

The subordinate legislation is consistent with the fundamental legislative principles of the *Legislative Standards Act 1992*.

Consultation

Extensive consultation has been undertaken with the Local Governments, State agencies and the community in the preparation of the development schemes in accordance with Part 3 Division 1 of the *Economic Development Act 2012*.

The CQU Rockhampton and Toolooa Development Schemes were both publicly notified on 29 June 2012, for a period over 30 business days, until 13 August 2012. For CQU Rockhampton a total of 26 submissions were received during the public notification period. For Toolooa a total of 13 submissions were received during the public notification period. Concerns raised included traffic impacts, impacts on areas of ecological significance, impacts on existing housing and funding and provision of infrastructure. No additional submissions from affected owners were considered to require further amendment to the development schemes.

The development schemes have been appropriately amended and adequately address issues identified in the submissions in accordance with the requirements of the *Economic Development Act 2012*.

ENDNOTES

- 1 Laid before the Legislative Assembly on . . .
- 2 The administering agency is the Department of State Development, Infrastructure and Planning.