



Queensland

# **Professional Standards (Association of Taxation and Management Accountants (ATMA) Scheme) Notice 2012**

**Explanatory Notes for SL 2012 No. 238**

made under the

*Professional Standards Act 2004*

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## **General outline**

### **Short title**

*Professional Standards (Association of Taxation and Management Accountants (ATMA) Scheme) Notice 2012.*

### **Authorising law**

Section 14(1) of the *Professional Standards Act 2004* (the Act) provides for the Minister to give notice of the Professional Standards Council's approval of an interstate scheme.

### **Policy objectives and the reasons for them**

The primary objective is to give notice of the approval of an interstate scheme by the Professional Standards Council of Victoria.

### **Achievement of policy objectives**

The subordinate legislation achieves its objectives by giving notice of the approval by the Professional Standards Council of Victoria of the Association of Taxation and Management Accountants (ATMA) Scheme.

### **Consistency with policy objectives of authorising law**

The notice is consistent with the main objects of the Act.

### **Inconsistency with policy objectives of other legislation**

The notice is consistent with the policy objectives of other legislation.

### **Alternative ways of achieving policy**

There is no alternative way of achieving the policy as the Act provides that the Minister must give notice of approval of a scheme and that notice is subordinate legislation.

### **Benefits and costs of implementation**

There are no costs associated with the implementation of this notice.

### **Consistency with fundamental legislative principles**

The notice is consistent with fundamental legislative principles.

### **Consultation**

As required under section 9 of the *Professional Standards Act 2003* (Vic), the scheme was notified in *The Courier Mail*, *The Australian*, *The Sydney Morning Herald*, *The Age*, *The West Australian*, *The NT Times* and *The Advertiser*, with a 28 day period provided for public submissions.

The Regulatory Reform Branch (Queensland Treasury and Trade) was consulted in relation to the proposed notice and confirmed that a Regulatory Assessment Statement was not required.

ENDNOTES

- 1 Laid before the Legislative Assembly on . . .
- 2 The administering agency is the Department of Justice and Attorney-General.

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