



Queensland

# **Royal National Agricultural and Industrial Association of Queensland Amendment Regulation (No. 1) 2012**

## **Explanatory Notes for SL 2012 No. 213**

made under the

*Royal National Agricultural and Industrial Association of Queensland Act 1971*

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## **General outline**

### **Short title**

*Royal National Agricultural and Industrial Association of Queensland Amendment Regulation (No. 1) 2012.*

### **Authorising law**

Section 17D of the *Royal National Agricultural and Industrial Association Queensland Act 1971* (Act)

### **Policy objectives and the reasons for them**

The sole policy objective of the amendment to the *Royal National Agricultural and Industrial Association Queensland Regulation 2010* (Regulation) is to reflect the changes in the description of land prescribed under section 17D of the Act (Prescribed Land), subsequent to a minor boundary alignment.

### **Achievement of policy objectives**

The Regulation will be amended to replace ‘Lot 703 on Survey Plan 219238 in the County of Stanley with an area of 6.978ha’ with ‘Lot 703 on Survey Plan 238193 in the County of Stanley with an area of 6.974 ha’ as Prescribed Land under the Act.

### **Consistency with policy objectives of authorising law**

The amendment of section 2 of the Regulation is consistent with the main objectives of the Act.

### **Inconsistency with policy objectives of other legislation**

The subordinate legislation is not inconsistent with any policy objective of any other legislation.

### **Alternative ways of achieving policy objectives**

The Act sets out the framework for prescribing land vested in the Royal National Agricultural and Industrial Association of Queensland (Association) as Prescribed Land. There are no alternative means of achieving the policy objectives.

### **Benefits and costs of implementation**

Following a minor boundary realignment, the Queensland Titles Registry registered Lot 703 on Survey Plan 238193 in the County of Stanley, which replaced Lot 703 on Survey Plan 219238 in the County of Stanley. The Regulation prescribes ‘Lot 703 on Survey Plan 219238 in the County of Stanley containing an area of 6.978ha’ as Prescribed Land. Lot 703 on SP219238 no longer exists.

The purpose of Part 3A of the Act is to restrict how the Association may deal with Prescribed Land and to determine what happens to Prescribed Land in the event of the Association becoming insolvent. It is necessary that section 2 of the Regulation be amended to update the description of Lot 703 to Lot 703 on Survey Plan 238193 in the County of Stanley containing an area of 6.974ha, so that the land to which Part 3A applies is correctly prescribed.

The costs associated with the amendment regulation include general administration costs involved in the preparation and lodgement of documentation for approval by Governor in Council.

### **Consistency with fundamental legislative principles**

The regulation is the only option that will enable the amendment of the description of the lots which are prescribed as Prescribed Land under section 17D of the Act.

### **Consultation**

Queensland Treasury, Queensland Treasury Corporation and the Royal National Agricultural and Industrial Association Queensland were consulted and support the amendment regulation.

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#### ENDNOTES

- 1 Laid before the Legislative Assembly on . . .
- 2 The administering agency is the Department of State Development, Infrastructure and Planning.

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