



Queensland

Financial Accountability and Other Legislation Amendment Regulation (No. 1) 2011

Explanatory Notes for SL 2011 No. 190

made under the

Aboriginal Land Act 1991

Auditor-General Act 2009

Body Corporate and Community Management Act 1997

Casino Control Act 1982

Financial Accountability Act 2009

Legal Profession Act 2007

Security Providers Act 1993

Torres Strait Islander Land Act 1991

General outline

Short title

*Financial Accountability and Other Legislation Amendment Regulation
(No. 1) 2011.*

Authorising law

Section 294 of the *Aboriginal Land Act 1991*, Section 73 of the *Auditor-General Act 2009*, Section 322 of the *Body Corporate and Community Management Act 1997*, Section 127 of the *Casino Control Act 1982*, Section 90 of the *Financial Accountability Act 2009*, Section 715 of the *Legal Profession Act 2007*, Section 54 of the *Security Providers Act 1993* and Section 197 of the *Torres Strait Islander Land Act 1991*.

Policy objectives and the reasons for them

On 2 May 2011, the National Institute of Accountants changed its name to the Institute of Public Accountants. The membership designations also changed in response to the name change. The amendment to the regulations is to update them for the change of name and the new membership designations.

Benefits and costs of implementation

The amendment does not directly result in additional expenditure and as a result the amendment will not require allocation of additional funds for its implementation.

Consultation

Consultation was undertaken with the Department of the Premier and Cabinet, the Department of Employment, Economic Development and Innovation, the Department of Environment and Resource Management, the Department of Justice and Attorney General and the Queensland Office for Regulatory Efficiency (QORE).

The Directors-General of the abovementioned departments supported the amendments.

QORE advised that a RAS is not required as the proposed Regulation seeks to amend existing government policy or regulation which is related to the internal management of the public sector.

Notes on Provisions

Part 1 Preliminary

Clause 1 sets out the short title of the Regulation.

Part 2 Amendment of Aboriginal Land Regulation 2011

Clause 2 notes that part 2 amends the *Aboriginal Land Regulation 2011*.

Clause 3 omits the existing section 29(1)(c) and adds a new section 29(1)(c) inserting the words ‘a member of the Institute of Public Accountants who is entitled to use the letters ‘MIPA’ or ‘FIPA’; or’.

Part 3 Amendment of Auditor-General Regulation 2009

Clause 4 notes that part 3 amends the *Auditor-General Regulation 2009*.

Clause 5 omits the existing Section 4(2)(b)(iii) and adds a new Section 4(2)(b)(iii) inserting the words ‘a member of the Institute of Public Accountants who is entitled to use the letters ‘MIPA’ or ‘FIPA’; or’.

Part 4 Amendment of Body Corporate and Community Management (Accommodation Module) Regulation 2008

Clause 6 notes that part 4 amends the *Body Corporate and Community Management (Accommodation Module) Regulation 2008*.

Clause 7 omits existing section 154(2)(a)(iii) and adds a new section 154(2)(a)(iii) inserting the words ‘the Institute of Public Accountants and entitled to use the letters ‘MIPA’ or ‘FIPA’; and’.

Part 5 Amendment of Body Corporate and Community Management (Commercial Module) Regulation 2008

Clause 8 notes that part 5 amends the *Body Corporate and Community Management (Commercial Module) Regulation 2008*.

Clause 9 omits existing section 112(2)(a)(iii) and adds a new section 112(2)(a)(iii) inserting the words ‘the Institute of Public Accountants and entitled to use the letters ‘MIPA’ or ‘FIPA’; and’.

Part 6 Amendment of Body Corporate and Community Management (Small Schemes Module) Regulation 2008

Clause 10 notes that part 6 amends the *Body Corporate and Community Management (Small Schemes Module) Regulation 2008*.

Clause 11 omits existing section 90(2)(c) and adds a new section 90(2)(c) inserting the words ‘the Institute of Public Accountants and entitled to use the letters ‘MIPA’ or ‘FIPA’.’.

Part 7 Amendment of Body Corporate and Community Management (Standard Module) Regulation 2008

Clause 12 notes that part 7 amends the *Body Corporate and Community Management (Standard Module) Regulation 2008*.

Clause 13 omits existing section 156(2)(a)(iii) and adds a new section 156(2)(a)(iii) inserting the words ‘the Institute of Public Accountants and entitled to use the letters ‘MIPA’ or ‘FIPA’; and’.

Part 8 Amendment of Casino Control Regulation 1999

Clause 14 notes that part 8 amends the *Casino Control Regulation 1999*.

Clause 15 amends section 9(2)(c) by replacing the words ‘National Institute of Accountants’ with ‘Institute of Public Accountants’.

Part 9 Amendment of Financial Accountability Regulation 2009

Clause 16 notes that part 9 amends the *Financial Accountability Regulation 2009*.

Clause 17 omits existing section 4(a)(iii) and adds a new section 4(a)(iii) inserting the words ‘a member of the Institute of Public Accountants who is entitled to use the letters ‘MIPA’ or ‘FIPA’;’.

Clause 18 omits existing section 5(b)(iii) and adds a new section 5(b)(iii) inserting the words ‘a member of the Institute of Public Accountants who is entitled to use the letters ‘MIPA’ or ‘FIPA’;’.

Part 10 Amendment of Legal Profession Regulation 2007

Clause 19 notes that part 10 amends the *Legal Profession Regulation 2007*.

Clause 20 amends section 64 by replacing the words ‘National Institute of Accountants’ with ‘Institute of Public Accountants’.

Clause 21 amends section 65(d) by replacing the words ‘National Institute of Accountants’ with ‘Institute of Public Accountants’ and amends section 65(d)(ii) by replacing ‘ ‘MNIA’, ‘FNIA’, ‘PNA’ or ‘FPNA’ ’ with ‘ ‘MIPA’ or ‘FIPA’ ’.

Part 11 Amendment of Security Providers Regulation 2008

Clause 22 notes that part 11 amends the *Security Providers Regulation 2008*.

Clause 23 omits existing Schedule 1A, part 1, section 1, definition *accountant*, paragraph (c) and adds a new Schedule 1A, part 1, section 1, definition *accountant*, paragraph (c) inserting the words ‘a member of the Institute of Public Accountants who is entitled to use the words ‘MIPA’ or ‘FIPA’.’.

Part 12 Amendment of Torres Strait Islander Land Regulation 2011

Clause 24 notes that part 12 amends the *Torres Strait Islander Land Regulation 2011*.

Clause 25 omits existing section 29(1)(c) and adds a new section 29(1)(c) inserting the words ‘a member of the Institute of Public Accountants who is entitled to use the letters ‘MIPA’ or ‘FIPA’; or’.

ENDNOTES

- 1 Laid before the Legislative Assembly on . . .
- 2 The administering agency is the Treasury Department.

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