



Queensland

Financial and Performance Management Amendment Standard (No. 1) 2011

Explanatory Notes for SL 2011 No. 153

made under the

Financial Accountability Act 2009

General outline

Short title

Financial and Performance Management Amendment Standard (No. 1) 2011.

Authorising law

Section 57 of the *Financial Accountability Act 2009*.

Policy objectives and the reasons for them

On 2 August 2011, the *Parliamentary Service and Other Acts Amendment Bill 2011* was passed by Parliament. This Bill included provisions to amend the *Auditor-General Act 2009*. The amendment to the *Financial and Performance Management Standard 2009* is to update the Standard to reflect the changes to the *Auditor-General Act 2009*.

Costs of implementation

The amendment does not directly result in additional expenditure and as a result the amendment will not require allocation of additional funds for its implementation.

Consultation

The Auditor-General was consulted in relation to the amendments to the *Financial and Performance Management Standard 2009*. The Auditor-General supports the amendments.

Notes on Provisions

Clause 1 sets out the short title of the standard.

Clause 2 provides that the standard is to commence on a day to be set by proclamation.

Clause 3 notes that this part amends the *Financial and Performance Management Standard 2009*.

Clause 4 amends subsection 28(4) by removing the comma after 'called'.

Clause 5 amends subsection 42(3) by replacing the words 'auditor-general' with 'authorised auditor for the department' and amends subsection 42(4)(a) by adding the words 'the authorised auditor,' before 'the auditor-general'.

Clause 6 amends subsection 43(3) by replacing the words 'auditor-general' with 'authorised auditor for the statutory body' and amends subsection 43(4)(a) by adding the words 'the authorised auditor,' before the auditor-general'.

Clause 7 amends subsection 45(1)(a) by replacing the words 'auditor-general' with 'authorised auditor for the department'; amends subsection 45(1)(b) by replacing the words 'auditor-general' with 'authorised auditor for the statutory body'; amends subsections 45(2), 45(3), 45(4) and 45(8) by replacing the words 'auditor-general' with 'authorised auditor'; and amends subsection 45(5) by replacing the words 'to the auditor-general' with 'to the authorised auditor'.

Clause 8 amends section 46 heading by replacing the words 'auditor-general's' with 'authorised auditor's'; amends subsection 46(1) replaces the words 'the auditor-general' with 'the authorised auditor for the statutory body'; and amends subsection 46(1) to replace the words 'auditor-general's' with 'authorised auditor's'.

ENDNOTES

- 1 Laid before the Legislative Assembly on . . .
- 2 The administering agency is the Treasury Department.

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