

# **Lotteries Amendment Bill 2007**

## **Explanatory Notes for Amendments to be moved during consideration in detail by the Honourable Anna Bligh MP**

### **Title of the Bill**

Lotteries Amendment Bill 2007

### **Objectives of the Amendments**

The amendment aims to ensure that, under the new scheme for lotteries introduced through the Lotteries Amendment Bill 2007, unclaimed prizes of \$500,000 or more under the *Lotteries Act 1997* will be paid into the Treasurer's unclaimed moneys fund instead of the consolidated fund. This is an amendment for operational efficiency and consistency with other gaming Acts and does not change the policy regarding unclaimed prizes.

### **Achievement of the Objectives**

To achieve the objective the Lotteries Amendment Bill 2007 will be amended to enable unclaimed prizes of \$500,000 or more to be paid into the Treasurer's unclaimed moneys fund instead of the consolidated fund.

The amendment will mean the operational processes to be applied to these unclaimed prizes will be consistent with the way unclaimed prizes are treated under other gaming Acts such as the *Gaming Machine Act 1991* and the *Casino Control Act 1982*.

### **Alternative Ways of Achieving Policy Objectives**

The policy objective can only be achieved by legislative enactment.

### **Estimated Cost for Government Implementation**

There will be no cost for government resulting from this amendment.

## **Consistency with Fundamental Legislative Principles**

This amendment is consistent with fundamental legislative principles

## **Consultation**

Consultation was undertaken in relation to the amendment with Tattersall's Limited and no objections were raised.

## **Notes on Provisions**

Amendments 1 to 5 amend clause 50 of the Lotteries Amendment Bill 2007 by replacing references to the consolidated fund to allow unclaimed prizes of \$500,000 or more to be paid to the Treasurer's unclaimed moneys fund. In particular the amendment replaces references to the consolidated fund in the proposed section heading and sections 131A(5) and (7) with Treasurer's unclaimed moneys fund. The amendment also clarifies that prizes to be paid to successful claimants may be paid from the Treasurer's unclaimed moneys fund or, if the amount has been paid into the consolidated fund under the provisions of the *Financial Administration and Audit Act 1997*, the consolidated fund. Finally, the amendment defines the Treasurer's unclaimed moneys fund by referring to the *Financial Administration and Audit Act 1997*. These changes allow the operational processes applied to unclaimed prizes of \$500,000 or more under the *Lotteries Act 1997* to be consistent with those applied to unclaimed prizes under other gaming Acts.

Amendment 6 amends clause 63 which relates to proposed transitional provisions. In particular, the phrase 'into, and out of, the consolidated fund' is removed from the section heading.