

Queensland



**LAND SALES AMENDMENT
BILL 2001**

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LAND SALES AMENDMENT BILL 2001

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2001

A BILL

FOR

An Act to amend the Land Sales Act 1984

Land Sales Amendment Bill 2001

The Parliament of Queensland enacts—	1
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This Act may be cited as the <i>Land Sales Amendment Act 2001</i> .	3
Clause 2 Act amended	4
This Act amends the <i>Land Sales Act 1984</i> .	5
Clause 3 Insertion of new s 28	6
After section 27—	7
<i>insert—</i>	8
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‘(1) A regulation may prescribe, for a proposed lot, a period of more than 3½ years but not more than 4½ years.	11
‘(2) For the application of section 27 to a purchase of the proposed lot, entered upon after the commencement of this section, the period of 3½ years mentioned in section 27(1)(b) is taken to be the period prescribed under subsection (1).	13
‘(3) However, subsection (2) applies only if the vendor or the vendor’s agent gave to the purchaser, before the purchaser entered upon the purchase of the proposed lot, notice in the approved form stating the period prescribed under subsection (1).’.	17
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