# Progressive Coal Royalties Protection (Keep Them in the Bank) Bill 2024

## **Statement of Compatibility**

#### Prepared in accordance with Part 3 of the Human Rights Act 2019

In accordance with section 38 of the *Human Rights Act 2019* (Human Rights Act), I, Cameron Dick, Deputy Premier, Treasurer and Minister for Trade and Investment make this statement of compatibility with respect to the Progressive Coal Royalties Protection (Keep Them in the Bank) Bill 2024.

In my opinion, the Bill is compatible with the human rights protected by the Human Rights Act. I base my opinion on the reasons outlined in this statement.

#### Overview of the Bill

The Bill will amend the *Mineral Resources Act 1989* (Mineral Resources Act) to introduce a coal royalty rate floor, by providing that a regulation may not prescribe coal royalty rates that are lower than those prescribed from time to time, to ensure that Parliamentary consideration is required for changes that would decrease coal royalty rates.

### **Human Rights Issues**

#### Human rights relevant to the Bill (Part 2, Division 2 and 3 Human Rights Act 2019)

In my opinion, the amendments in the Bill do not engage human rights protected by the Human Rights Act as they are technical in nature in that they relate to the process for amending legislation to implement a decrease to coal royalty rates. The amendments will have a procedural effect, requiring consideration by the Legislative Assembly to make an amendment to decrease coal royalty rates. However, they will not remove the ability to decrease coal royalty rates, nor will the amendments change current coal royalty rates, alter how the coal royalty framework applies or impose any additional obligations on royalty payers.

#### Conclusion

In my opinion, the Progressive Coal Royalties Protection (Keep Them in the Bank) Bill 2024 is compatible with human rights under the *Human Rights Act 2019* because it does not limit human rights.

THE HONOURABLE CAMERON DICK MP

DEPUTY PREMIER TREASURER MINISTER FOR TRADE AND INVESTMENT

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