



Queensland

Superannuation (State Public Sector) Amendment of Deed Regulation (No. 1) 2011

Subordinate Legislation 2011 No. 5

made under the

Superannuation (State Public Sector) Act 1990

Contents

		Page
1	Short title	2
2	Deed amended	2
3	Replacement of s 27H (Contributions paid by the Treasurer—Act, s 29)	2
	27H Contributions paid by the Treasurer—Act, s 29	2
4	Omission of ss 56 and 57	3
5	Amendment of s 65 (Voluntary insurance)	3
6	Omission of ch 4, pt 2, div 5 (Payments by the Crown)	3
7	Amendment of s 128 (Ascertainment of lump sum payable)	3
8	Omission of s 150 (When Crown to make payments)	3
9	Omission of ch 5, pt 4 (Financial provisions)	3
10	Omission of ch 6, pt 2, div 5 (Payments by the Crown)	4
11	Omission of ch 7, pt 4 (Financial provisions)	4
12	Omission of s 338 (Contribution by Crown)	4

[s 1]

1 Short title

This regulation may be cited as the *Superannuation (State Public Sector) Amendment of Deed Regulation (No. 1) 2011*.

2 Deed amended

This regulation amends the *Superannuation (State Public Sector) Deed 1990*.

3 Replacement of s 27H (Contributions paid by the Treasurer—Act, s 29)

Section 27H—

omit, insert—

‘27H Contributions paid by the Treasurer—Act, s 29

- ‘(1) For section 29 of the Act, the contribution to the fund payable by the Treasurer for a defined benefit for a defined benefit member is the amount decided by the board on the advice of the actuary.
- ‘(2) The contribution to the fund under subsection (1) is required when the defined benefit member becomes entitled to the defined benefit, regardless of whether or not the defined benefit is paid out of the fund.
- ‘(3) In addition to any contribution the Treasurer pays to the fund under subsection (1), the Treasurer may, at any time, pay to the fund a contribution the Treasurer considers necessary or desirable for the efficient and effective operation of the fund.
- ‘(4) In this section—

defined benefit, for a defined benefit member, means a benefit to which the member is entitled under this deed.

defined benefit member means a member in a defined benefit category.’.

4 Omission of ss 56 and 57

Sections 56 and 57—

omit.

5 Amendment of s 65 (Voluntary insurance)

Section 65(7), ‘sections 38 and 56’—

omit, insert—

‘section 38’.

6 Omission of ch 4, pt 2, div 5 (Payments by the Crown)

Chapter 4, part 2, division 5—

omit.

7 Amendment of s 128 (Ascertainment of lump sum payable)

(1) Section 128(7)—

omit.

(2) Section 128(8)—

renumber as section 128(7).

8 Omission of s 150 (When Crown to make payments)

Section 150—

omit.

9 Omission of ch 5, pt 4 (Financial provisions)

Chapter 5, part 4—

omit.

[s 10]

10 Omission of ch 6, pt 2, div 5 (Payments by the Crown)

Chapter 6, part 2, division 5—

omit.

11 Omission of ch 7, pt 4 (Financial provisions)

Chapter 7, part 4—

omit.

12 Omission of s 338 (Contribution by Crown)

Section 338—

omit.

ENDNOTES

- 1 Consented to by the Board of Trustees of the State Public Sector Superannuation Scheme on 16 December 2010.
- 2 Made by the Governor in Council on 3 February 2011.
- 3 Notified in the gazette on 4 February 2011.
- 4 Laid before the Legislative Assembly on . . .
- 5 The administering agency is the Treasury Department.

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