



Queensland

Petroleum and Gas (Production and Safety) Amendment Regulation (No. 3) 2010

Subordinate Legislation 2010 No. 248

made under the

Petroleum and Gas (Production and Safety) Act 2004

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[s 1]

1 Short title

This regulation may be cited as the *Petroleum and Gas (Production and Safety) Amendment Regulation (No. 3) 2010*.

2 Regulation amended

This regulation amends the *Petroleum and Gas (Production and Safety) Regulation 2004*.

3 Amendment of s 102 (Certification for alterations to a gas fuel system in a vehicle or vessel or for a stationary engine)

Section 102(1), note, '(Safety obligations of gas system installer)'—

omit.

4 Amendment of s 105G (Certification by person who alters a gas system in a vehicle or vessel)

Section 105G(1), note, '(Safety obligations of gas system installer)'—

omit.

5 Amendment of s 134A (Purpose of safety and health fees)

Section 134A, note—

omit, insert—

'Note—

See the Geothermal Exploration Act 2004, section 132A and the Greenhouse Gas Storage Act 2009, section 4(c).'

6 Amendment of ss 139, 143 and 144

Sections 139(3), 143 and 144(1), 'inspector'—

omit, insert—

'executive'.

7 Replacement of s 152 (Required level of knowledge for reserves of petroleum)

Section 152—

omit, insert—

‘152 Required level of knowledge for resources and reserves of petroleum

‘(1) For section 121(1)(b) of the Act, the prescribed level of knowledge of resources and reserves of petroleum is—

- (a) for a proposed petroleum lease to which chapter 3, part 3 of the Act applies—low estimate contingent resources, or best estimate contingent resources, as defined in the SPE code; or
- (b) otherwise—
 - (i) at least 20% of the discovered petroleum is a proved reserve, or probable reserve, as defined in the SPE code; and
 - (ii) the remainder of the discovered petroleum, if any, is a possible reserve, as defined in the SPE code, or a low estimate contingent resource or best estimate contingent resource.

Note—

For further information, see the SPE Code and the document called ‘Standards Pertaining to the Estimating and Auditing of Oil and Gas Reserves Information’ approved by the Society of Petroleum Engineers Board in June 2001.

‘(2) In this section—

discovered petroleum means the sum of—

- (a) possible reserves, probable reserves and proved reserves; and
- (b) low estimate contingent resources or best estimate contingent resources.’.

[s 8]

8 Renumbering of ch 7, pt 5 (Transitional provision for Petroleum and Gas (Production and Safety) Amendment Regulation (No. 2) 2010)

Chapter 7, part 5, second occurring—

renumber as chapter 7, part 6.

9 Amendment and renumbering of s 169 (Safety and health fee return for 2010–2011 year)

(1) Section 169(1)(c), second occurring—

renumber as section 169(1)(d).

(2) Section 169, second occurring—

renumber as section 170.

10 Amendment of sch 9 (Fees)

Schedule 9, part 8, section 10(2)(a), second occurring—

renumber as schedule 9, part 8, section 10(2)(b).

ENDNOTES

- 1 Made by the Governor in Council on 16 September 2010.
- 2 Notified in the gazette on 17 September 2010.
- 3 Laid before the Legislative Assembly on . . .
- 4 The administering agency is the Department of Employment, Economic Development and Innovation.

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