



Queensland

Legal Profession Amendment Regulation (No. 1) 2008

Subordinate Legislation 2008 No. 145

made under the

Legal Profession Act 2007

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1 Short title

This regulation may be cited as the *Legal Profession Amendment Regulation (No. 1) 2008*.

2 Regulation amended

This regulation amends the *Legal Profession Regulation 2007*.

3 Amendment of s 5 (Agencies for definition of government legal officer)

(1) Section 5(d) to (m)—

renumber as section 5(e) to (n).

(2) Section 5—

insert—

‘(d) the Building and Construction Industry (Portable Long Service Leave) Authority;’.

4 Amendment of s 46 (Notification requirements regarding general trust accounts)

(1) Section 46(3) to (5)—

renumber as section 46(4) to (6).

(2) Section 46—

insert—

‘(3) Subsection (2)(b) does not apply to a law practice in relation to a year if an external examiner’s report for the practice for the financial period ending 31 March of that year has been given to the law society under section 274 of the Act.’.

5 Amendment of s 65 (Appointment and qualifications of external examiner)

Section 65(b), (c) and (d)—

omit, insert—

-
- (b) the individual must—
- (i) be a member of CPA Australia Ltd ACN 008 392 452; and
 - (ii) be entitled to use the letters ‘CPA’ or ‘FCPA’; and
 - (iii) have satisfied the requirements of CPA Australia Ltd ACN 008 392 452 for practice as a public accountant;
- (c) the individual must—
- (i) be a member of The Institute of Chartered Accountants in Australia ARBN 084 642 571; and
 - (ii) be entitled to use the letters ‘CA’ or ‘FCA’; and
 - (iii) have satisfied the requirements of The Institute of Chartered Accountants in Australia ARBN 084 642 571 for practice as a public accountant;
- (d) the individual must—
- (i) be a member of the National Institute of Accountants ACN 004 130 643; and
 - (ii) be entitled to use the letters ‘MNIA’, ‘FNIA’, ‘PNA’ or ‘FPNA’; and
 - (iii) have satisfied the requirements of the National Institute of Accountants ACN 004 130 643 for practice as a public accountant; and
 - (iv) have completed a tertiary course of study in accounting with an auditing component from a university or other institution prescribed under the Corporations Act, section 1280(2A);’.

ENDNOTES

- 1 Made by the Governor in Council on 29 May 2008.
- 2 Notified in the gazette on 30 May 2008.
- 3 Laid before the Legislative Assembly on . . .
- 4 The administering agency is the Department of Justice and Attorney-General.

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