

Queensland



**Subordinate Legislation 1994 No. 71**

*Superannuation (State Public Sector) Act 1990*

**SUPERANNUATION (STATE PUBLIC  
SECTOR) VARIATION OF DEED  
REGULATION (No. 1) 1994**

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**Short title**

1. This regulation may be cited as the *Superannuation (State Public Sector) Variation of Deed Regulation (No. 1) 1994*.

**Amended Deed**

2. The variation of the Deed of the State Public Sector Superannuation Scheme in the Schedule is approved.

## SCHEDULE

### VARIATION OF THE DEED OF THE STATE PUBLIC SECTOR SUPERANNUATION SCHEME

section 2

#### **Amendment of cl 1.4 (Meaning of Terms)**

1. Clause 1.4(b) (definition “Smoothed Earning Rate”)—  
*omit, insert—*

- ‘**smoothed earning rate**’ means a rate of interest, decided by the Board after receiving appropriate advice, that reasonably reflects the after tax earnings derived from the investment of member contributions to the fund, having regard to—
- (a) the cost of administering the fund; and
  - (b) the charges incurred in the investment of member contributions; and
  - (c) the allocation to, or deduction from, any reserve held for smoothing returns from the investment of member contributions;’.

#### **Amendment of cl 6.2 (Interest on Accounts)**

2. Clause 6.2(b)—  
*omit, insert—*

- ‘(b) if paragraph (a) does not apply—the voluntary preservation earning rate or, if the Board decides otherwise, the smoothed earning rate.’.

SCHEDULE (continued)

**Amendment of cl 7.5 (Member's Prospective Membership Benefit)**

3. Clause 7.5—

*insert—*

‘(2) In this clause—

“**contributory membership**” does not include a period of membership included under clause 7.13.’.

**Amendment of cl 9.1 (Personal Medical Statement)**

4. Clause 9.1(1) (after ‘becoming’)—

*insert ‘, or on again becoming,’.*

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ENDNOTES

1. Made by the Governor in Council on 3 March 1994.
2. The variation approved in this regulation was approved in writing by the Board on 16 February 1994.
3. Notified in the Gazette on 4 March 1994.
4. Laid before the Legislative Assembly on . . .
5. The administering agency is the Government Superannuation Office.