Queensland

Subordinate Legislation 1992 No. 397

Superannuation (State Public Sector) Act 1990

SUPERANNUATION (STATE PUBLIC SECTOR) VARIATION OF DEED ORDER (No. 3) 1992

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Short title

1. This order in council may be cited as the *Superannuation (State Public Sector) Variation of Deed Order (No. 3) 1992*.

Commencement

2. This order in council commences on 1 January 1993.

Amended Deed

3. The variations of the Deed of the State Public Sector Superannuation Scheme set out in the Schedule are approved.[1]

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1 The Deed was initially published in the Gazette on 23 June 1990 at pages 1029–1052.

SCHEDULE

VARIATION OF THE DEED OF THE STATE PUBLIC SECTOR SUPERANNUATION SCHEME

section 3

Amendment of clause 5.1 (Member Compulsory Contributions)

1. Clause 5.1—

omit **‘**2% to 8% inclusive**’,** *insert*—

‘—

(a) in the case of a member who is a member of the Queensland Police Service—3% to 9%; or

(b) in the case of any other member—2% to 8%;**’.**

Amendment of clause 5.3 (Contributions in Excess of the Maximum Rate)

2. Clause 5.3—

omit **‘**8% of the Member’s salary**’,** *insert*—

‘—

(a) in the case of a member who is a member of the Queensland Police Service—9% of the member’s salary; or

(b) in the case of any other member—8% of the member’s salary;**’.**

Amendment of clause 7.4 (Benefit on Total and Permanent Disablement)

3. Clause 7.4(2)(c)—

omit, insert—

‘(c) the ratio of the percentage determined in clause 7.4(1) and—

(i) in the case of a member who is a member of the Queensland Police Service—857.5%; or

(ii) in the case of any other member—735%;**’.**

Amendment of clause 7.8 (Benefit on Temporary Disablement)

4. After clause 7.8(5)—

insert—

‘(6) This clause does not apply to a member who is a member of the Queensland Police Service.**’.**

Amendment of Schedule 1

5. Schedule 1 (after clause 4)—

insert—

‘5. The percentages in respect of members employed by the Queensland Police Service are—

(a) compulsory contribution benefit—21%;

(b) basic benefit—3.5%;

(c) prospective membership benefit—24.5%.**’.**

ENDNOTES

1. Made by the Governor in Council on 10 December 1992.
2. The variations approved in this order were approved in writing by the Board on 18 November 1992.
3. Notified in the Gazette on 11 December 1992.
4. Laid before the Legislative Assembly on . . .
5. The administering agency is the Government Superannuation Office.

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