

Queensland



# **TRUSTEE COMPANIES AMENDMENT ACT 1993**

**Act No. 38 of 1993**

# Queensland



## TRUSTEE COMPANIES AMENDMENT ACT 1993

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## **Trustee Companies Amendment Act 1993**

**Act No. 38 of 1993**

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*An Act to amend the *Trustee Companies Act 1968**

*[Assented to 7 September 1993]*

**The Parliament of Queensland enacts—****Short title**

1. This Act may be cited as the *Trustee Companies Amendment Act 1993*.

**Commencement**

2. This Act commences on a day to be fixed by proclamation.

**Amended Act**

3. The *Trustee Companies Act 1968* is amended as set out in this Act.

**Amendment of s.36 (Common funds)**

4. Section 36(4)(a)—  
*omit* ‘*The Trustees and Executors Acts 1897 to 1964*’,  
*insert* ‘*the Trusts Act 1973*’.

**Amendment of s.37 (Contributory investments)**

5. Section 37(2)(a)—  
*omit* ‘*The Trustees and Executors Acts 1897 to 1964*’,  
*insert* ‘*the Trusts Act 1973*’.

**Amendment of s.50 (Filing and passing accounts by trustee company)**

6. Section 50(3)—  
*omit* all words from ‘*duly audited*’ to ‘*that accountant*’,  
*insert* ‘*audited by a registered company auditor (within the meaning of the Corporations Law), the account may be passed on the production of a certificate by the auditor*’.

**Omission of s.72 (Power to amend Schedules)**

7. Section 72—

*omit.*

**Omission of s.74 (Trustee companies that are subsidiary corporations to be guaranteed)**

8. Section 74—

*omit.*

**Amendment of Schedule 2**

9.(1) Schedule 2, Part 1 (after ‘ANZ Executors & Trustee Company Limited’)—

*insert* ‘National Australia Trustees Limited’.

(2) Schedule 2, Part 2 (after provisions under heading ‘ANZ EXECUTORS & TRUSTEE COMPANY LIMITED’)—

*insert*—

**‘NATIONAL AUSTRALIA TRUSTEES LIMITED**

‘The paid-up capital of the company must be at least \$2 500 000.’.