

Trust Accounts Acts Amendment Act 8 ELIZ. II. No. 6,

SCHEDULE—*continued.*

REPEALS AND AMENDMENTS OF CERTAIN PROVISIONS OF *"THE TRAFFIC ACTS, 1949 TO 1958"—*continued.*

Column 1.	Column 2.
Clause 23 of the Schedule	The clause is amended by repealing the words "whether or not licensed under this Act" where those words appear in the second and fourth paragraphs thereof, and by repealing the words "whether licensed under this Act or not" where those words appear in the fifth paragraph thereof.
Clause 27 of the Schedule	The clause is repealed.

TREASURY FUNDS INVESTMENT.

See FUNDS.

TRUSTEES AND EXECUTORS.

8 ELIZ. II.
No. 6.
THE TRUST
ACCOUNTS
ACTS
AMENDMENT
ACT OF 1959.

An Act to Amend "The Trust Accounts Acts, 1923 to 1952," in certain particulars.

[ASSENTED TO 25TH MARCH, 1959.]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Assembly of Queensland in Parliament assembled, and by the authority of the same, as follows:—

Short title.

1. (1.) This Act may be cited as "*The Trust Accounts Acts Amendment Act of 1959.*"

Principal Act.

(2.) † "*The Trust Accounts Acts, 1923 to 1952,*" are in this Act referred to as the Principal Act.

* 13 G. 6 No. 26 and amending Acts.

† 14 G. 5 No. 4 and amending Acts.

1959.

Trust Accounts Acts Amendment Act.

(3.) The Principal Act and this Act may be collectively cited as "*The Trust Accounts Acts, 1923 to 1959.*" Collective title.

2. The Principal Act is amended by inserting after section two thereof the following section :— New s. 2A inserted.

"[2A.] (1.) A person who ceases to be qualified or entitled to practise or carry on business as, or who becomes disqualified from practising or carrying on or disentitled to practise or carry on business as a barrister, solicitor, legal practitioner, conveyancer, public accountant, auctioneer, commission agent or farm produce agent shall nevertheless continue to be a trustee under and within the meaning of this Act in respect of all moneys and other property, real or personal, movable or immovable, received by him in trust as a barrister, solicitor, legal practitioner, conveyancer, public accountant, auctioneer, commission agent or, as the case may be, farm produce agent before he ceased to be so qualified or entitled, or became so disqualified or disentitled. Continuance of certain persons as trustees.

(2.) The regulations under this Act in force at the date of the enactment of this section which are prescribed to be limited in their application to trustees who are solicitors, legal practitioners, conveyancers or public accountants shall apply to every such trustee whilst he continues pursuant to this section to be a trustee under and within the meaning of this Act after he has ceased to be qualified or entitled to practise or carry on business, or he has become disqualified from practising or carrying on or disentitled to practise or carry on business as a solicitor, legal practitioner, conveyancer or, as the case may be, public accountant.

(3.) This section applies as well to persons who ceased to be qualified or entitled, or who became disqualified or disentitled as hereinbefore specified in this section before the date of the enactment of this section as to persons so ceasing or becoming on or after that date."