
Industrial and Provident Societies, Etc., Act. 10 GEO. VI. No. 17,

RELIGION.

See PART II.—(LOCAL, PERSONAL, AND PRIVATE ACTS)—RELIGION.

RURAL LANDS PROTECTION.

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SALE OF HOUSES UNDER CONTRACT OF SALE.

See HOUSING.

SOCIETIES.

10 GEO. VI.
No. 17.
THE
INDUSTRIAL
AND
PROVIDENT
SOCIETIES
ACTS
AMENDMENT
ACT OF 1946.

An Act to Amend "The Industrial and Provident Societies Acts, 1920 to 1935," in certain particulars.

[ASSENTED TO 11TH APRIL, 1946.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Assembly of Queensland in Parliament assembled, and by the authority of the same, as follows:—

Short title
and
construction.

1. This Act may be cited as "*The Industrial and Provident Societies Acts Amendment Act of 1946*," and shall be read as one with *"*The Industrial and Provident Societies Acts, 1920 to 1935*," herein referred to as the Principal Act.

Collective
title.

The Principal Act and this Act may be collectively cited as "*The Industrial and Provident Societies Acts, 1920 to 1946*."

Amendment
of s. 3.

2. Subsection one of section three of the Principal Act is amended by inserting a new definition "Certificated accountant" after the definition of "Amendment of Rule," as follows:—

Certificated
accountant.

““Certificated accountant”—Means an accountant in public practice and who is a member of any Association or Institute of Accountants as set forth in the Regulations under †"*The Trust Account Acts, 1923 to 1925*”; or who is in public practice and is an Associate in Accountancy of the University of Queensland;”.

* 10 G. 5 No. 32 and amending Acts, v. 8, p. 1078 *et seq.*

† 14 G. 5 No. 4 and amending Acts, v. 9, p. 694 *et seq.*

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3. Section four of the Principal Act is amended by ^{Amendment of s. 4.} repealing the word "one" appearing in paragraph (a) of the proviso thereto and by inserting the word "three" in lieu of such repealed word.

The said section is further amended by adding the following paragraph to the proviso thereto, namely:—

"(f) No member of a society shall be bound by an alteration made in the rules after the date upon which he became a member if and so far as the alteration requires him to take or subscribe for more shares than the number held by him at the date on which the alteration is made or in any way increases his liability as at that date to contribute to the share capital of, or otherwise to pay money to, the society; but this paragraph shall not apply in any case where the member agrees in writing, either before or after the alteration is made, to be bound thereby."

4. The following section is inserted after section ^{New s. 5A inserted.} five of the Principal Act, namely:—

"[5A.] A society consisting solely of two or more ^{Objects for which two or more societies may register.} registered societies may be registered under this Act for all or any of the objects for which a society may be registered and/or for all or any of the following objects, that is to say:—

- (a) To supervise the affairs of its component societies, and in particular the audit of their books, accounts, and securities;
- (b) To render services to and act on behalf of its component societies in such ways as may be specified in or authorised by its rules;
- (c) To act on behalf of any component society in the prosecution of any right of action or in the defence of any proceedings where the association is of opinion that some question of common interest to two or more component societies is involved;
- (d) To promote, provide for, and carry on facilities for the education and training of officers and employees of the component societies as respects commercial and business methods and procedure, bookkeeping, advertising, and the law relating to the businesses and affairs of the component societies;

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(e) To generally promote, foster, and advertise the businesses of the component societies."

Amendment
of s. 15 (3).

5. Subsection three of section fifteen of the Principal Act is amended by repealing the words "ten shillings" and by inserting the words "one pound" in lieu thereof, and also by repealing the word "twenty" and by inserting the word "fifty" in lieu thereof.

Amendment
of s. 19.

6. Subsection one of section nineteen of the Principal Act is amended by adding the following paragraph thereto, namely:—

"Any such amalgamated society may, under and subject to the foregoing provisions of this subsection, become further amalgamated together as one society with any other registered society or societies, (including any such other amalgamated society or societies)."

Amendment
of Schedule
II., clause 6.

7. Clause six of Schedule II. to the Principal Act is amended as follows:—

(a) Subclause one thereof is repealed and the following subclause is inserted in lieu thereof, namely:—

"(1.) Every registered society or branch shall, within three months after the close of every financial year of the society, cause its books, accounts, and securities to be audited by a certificated accountant.

If—

- (i.) No such audit is made as respects any financial year; or
- (ii.) If the registrar is dissatisfied with the manner in which such audit is made or with the annual return; or
- (iii.) If the duly audited annual return has not been delivered at the registrar's office within three months after the close of the financial year of the society,

the society or branch shall submit its books, accounts, and securities for audit to an auditor appointed by the registrar."

(b) In subclause three thereof the words "or auditors" are repealed.

(c) In paragraph (b) of subclause three thereof the words "they are" are repealed and the words "he is" are inserted in lieu thereof.

(d) Paragraph (c) of subclause three thereof is repealed and the following paragraph is inserted in lieu thereof, namely:—

"(c) Shall report to the society upon such examination and audit, giving details of the matters and things examined and audited and as to whether same were found to be correct, duly vouched, and in accordance with law, and

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setting out in what respect, if any, the same were found to be incorrect, unvouched, or not in accordance with law and shall forward two copies of the report of audit direct to the registrar, who shall thereupon furnish one copy thereof to the society concerned with any annotations and/or recommendations or directions which the registrar may deem fit to make."

(e) Subclause four thereof is repealed.

8. Clause seven of Schedule II. of the Principal Act is amended as follows:— Amendment
of Schedule
II., clause 7.

(a) In subclause one thereof the words "year, not later than the thirty-first day of March" are repealed and the words "calendar year, within the period of three months next succeeding the last day of its financial year ended in such calendar year or ended less than three months prior to the commencement of such calendar year" are inserted in lieu of such repealed words and the said subclause is further amended by inserting the words "and its balance sheet as at the last day of such financial year" before the words "as audited."

(b) Subclause two thereof is amended by repealing in paragraph (a) the words "or auditors"; also by repealing paragraphs (c) and (d) thereof and by inserting the following paragraphs in lieu of such repealed paragraphs, namely:—

"(c) Shall be made up from the first to the last day of the financial year to which it relates; and

(d) Shall state whether the audit was conducted by a certificated accountant, and by whom."

(c) Subclause three thereof is repealed.

9. Clause eight of Schedule II. of the Principal Act is amended by repealing the words "or auditors." Amendment
of Schedule
II., clause 8.

SOUTH JOHNSTONE, ETC., SUGAR WORKS.

See PART II.—(LOCAL, PERSONAL, AND PRIVATE ACTS)—SUGAR.

STATE AND COMMONWEALTH—

HOSPITAL AGREEMENT—See HOSPITALS.

HOUSING AGREEMENT—See HOUSING.

WAR SERVICE LAND SETTLEMENT—See LANDS.

STATE FORESTS.

See PRISONS.