



Queensland

Financial Accountability Act 2009

Financial Accountability Regulation 2009

Current as at 30 September 2011

Information about this reprint

This regulation is reprinted as at 30 September 2011. The reprint shows the law as amended by all amendments that commenced on or before that day (Reprints Act 1992 s 5(c)).

The reprint includes a reference to the law by which each amendment was made—see list of legislation and list of annotations in endnotes. Also see list of legislation for any uncommenced amendments.

This page is specific to this reprint. See previous reprint for information about earlier changes made under the Reprints Act 1992. A table of reprints is included in the endnotes.

Also see endnotes for information about—

- **when provisions commenced**
- **editorial changes made in earlier reprint.**

Spelling

The spelling of certain words or phrases may be inconsistent in this reprint or with other reprints because of changes made in various editions of the Macquarie Dictionary (for example, in the dictionary, ‘lodgement’ has replaced ‘lodgment’). Variations of spelling will be updated in the next authorised reprint.

Dates shown on reprints

Reprints dated at last amendment All reprints produced on or after 1 July 2002, authorised (that is, hard copy) and unauthorised (that is, electronic), are dated as at the last date of amendment. Previously reprints were dated as at the date of publication. If an authorised reprint is dated earlier than an unauthorised version published before 1 July 2002, it means the legislation was not further amended and the reprint date is the commencement of the last amendment.

If the date of an authorised reprint is the same as the date shown for an unauthorised version previously published, it merely means that the unauthorised version was published before the authorised version. Also, any revised edition of the previously published unauthorised version will have the same date as that version.

Replacement reprint date If the date of an authorised reprint is the same as the date shown on another authorised reprint it means that one is the replacement of the other.



Queensland

Financial Accountability Regulation 2009

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Financial Accountability Regulation 2009

[as amended by all amendments that commenced on or before 30 September 2011]

Part 1 Preliminary

1 Short title

This regulation may be cited as the *Financial Accountability Regulation 2009*.

2 Commencement

This regulation commences on 1 July 2009.

Part 2 Accountable officers

3 Accountable officers for particular entities—Act, s 65(3)

A person mentioned in the schedule, column 1 is the accountable officer for the entity mentioned opposite the person in the schedule, column 2.

[s 4]

Part 3 **Nomination as chief finance officer or head of internal audit**

4 Appropriate qualifications to be chief finance officer—Act, s 77

For an employee to be appropriately qualified for nomination as chief finance officer, the employee must hold at least one of the following—

- (a) a qualification as—
 - (i) a certified practising accountant conferred by CPA Australia; or
 - (ii) a chartered accountant conferred by the Institute of Chartered Accountants in Australia; or
 - (iii) a member of the Institute of Public Accountants who is entitled to use the letters ‘MIPA’ or ‘FIPA’;
- (b) another qualification from an overseas accounting body that is recognised by at least 2 of the organisations mentioned in paragraph (a).

5 Appropriate qualifications to be head of internal audit—Act, s 78

For an employee to be appropriately qualified for nomination as head of internal audit, the employee must hold at least one of the following—

- (a) a qualification required by The Institute of Internal Auditors Australia for ordinary membership of that organisation;
- (b) a qualification as—
 - (i) a certified practising accountant conferred by CPA Australia; or
 - (ii) a chartered accountant conferred by the Institute of Chartered Accountants in Australia; or

- (iii) a member of the Institute of Public Accountants who is entitled to use the letters 'MIPA' or 'FIPA';
- (c) another qualification from an overseas accounting body that is recognised by at least 2 of the organisations mentioned in paragraph (a) or (b).

Part 4 Repeal and transitional provisions

Division 1 Repeal

6 Repeal

The Financial Administration and Audit Regulation 1995, SL No. 113 is repealed.

Division 2 Transitional provisions

7 Transitional provision for qualifications required for chief finance officer

- (1) This section applies to a person who, at the commencement of this section, is chief finance officer for a department but is not appropriately qualified under section 4.
- (2) Despite section 4, the person may continue as chief finance officer—
 - (a) if the person is qualified to enrol to study for a qualification mentioned in section 4 (a *professional qualification*) and, within a reasonable period decided by the accountable officer of the department, enrolls in and undertakes the study necessary to obtain the professional qualification—for 5 years from the commencement of this section; or

[s 8]

- (b) if the person is not qualified to enrol to study for a professional qualification but, within a reasonable period decided by the accountable officer of the department, enrolls in and undertakes the study necessary to become so qualified and to obtain the professional qualification—for a period, not exceeding 10 years from the commencement of this section, decided by the accountable officer.

8 Transitional provision for qualifications required for head of internal audit

- (1) This section applies to a person who, at the commencement of this section, is head of internal audit for a department but is not appropriately qualified under section 5.
- (2) Despite section 5, if the person, within a reasonable period decided by the accountable officer of the department, enrolls in and undertakes the study necessary to become appropriately qualified, the person may continue as head of internal audit for 5 years from the commencement of this section.

Schedule **Accountable officers for
particular entities**

section 3

Column 1**Column 2****Accountable officer****Entity**

Queensland auditor-general

Queensland Audit Office

electoral commissioner

Electoral Commission of Queensland

ombudsman

Office of the Ombudsman

Endnotes

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2 Date to which amendments incorporated

This is the reprint date mentioned in the Reprints Act 1992, section 5(c). Accordingly, this reprint includes all amendments that commenced operation on or before 30 September 2011. Future amendments of the Financial Accountability Regulation 2009 may be made in accordance with this reprint under the Reprints Act 1992, section 49.

3 Key

Key to abbreviations in list of legislation and annotations

Key	Explanation	Key	Explanation
AIA	= Acts Interpretation Act 1954	(prev)	= previously
amd	= amended	proc	= proclamation
amdt	= amendment	prov	= provision
ch	= chapter	pt	= part
def	= definition	pubd	= published
div	= division	R[X]	= Reprint No. [X]
exp	= expires/expired	RA	= Reprints Act 1992
gaz	= gazette	reloc	= relocated
hdg	= heading	renum	= renumbered
ins	= inserted	rep	= repealed
lap	= lapsed	(retro)	= retrospectively
notfd	= notified	rv	= revised edition
num	= numbered	s	= section
o in c	= order in council	sch	= schedule
om	= omitted	sdiv	= subdivision
orig	= original	SIA	= Statutory Instruments Act 1992
p	= page	SIR	= Statutory Instruments Regulation 2002
para	= paragraph	SL	= subordinate legislation
prec	= preceding	sub	= substituted
pres	= present	unnum	= unnumbered
prev	= previous		

4 Table of reprints

Reprints are issued for both future and past effective dates. For the most up-to-date table of reprints, see the reprint with the latest effective date.

If a reprint number includes a letter of the alphabet, the reprint was released in unauthorised, electronic form only.

Reprint No.	Amendments included	Effective	Notes
1	none	1 July 2009	
1A	2011 SL No. 190	30 September 2011	

5 List of legislation

Financial Accountability Regulation 2009 SL No. 81

made by the Governor in Council on 11 June 2009

notfd gaz 12 June 2009 pp 619–21

ss 1–2 commenced on date of notification

remaining provisions commenced 1 July 2009 (see s 2)

exp 1 September 2019 (see SIA s 54)

Note—The expiry date may have changed since this reprint was published. See the latest reprint of the SIR for any change

amending legislation—

Financial Accountability and Other Legislation Amendment Regulation (No. 1) 2011 SL No. 190 pts 1, 9

notfd gaz 30 September 2011 pp 238–40

commenced on date of notification

Note—An explanatory note was prepared.

6 List of annotations

Appropriate qualifications to be chief finance officer—Act, s 77

s 4 amd 2011 SL No. 190 s 17

Appropriate qualifications to be head of internal audit—Act, s 78

s 5 amd 2011 SL No. 190 s 18