



Queensland

Financial Administration and Audit Act 1977

Financial Administration and Audit Regulation 1995

Reprinted as in force on 13 June 2008

Reprint No. 3A

This reprint is prepared by
the Office of the Queensland Parliamentary Counsel
Warning—This reprint is not an authorised copy

NOT FURTHER AMENDED
LAST REPRINT BEFORE REPEAL
See 2009 SL No. 81 s 6

Information about this reprint

This regulation is reprinted as at 13 June 2008. The reprint shows the law as amended by all amendments that commenced on or before that day (Reprints Act 1992 s 5(c)).

The reprint includes a reference to the law by which each amendment was made—see list of legislation and list of annotations in endnotes. Also see list of legislation for any uncommenced amendments.

This page is specific to this reprint. See previous reprints for information about earlier changes made under the Reprints Act 1992. A table of reprints is included in the endnotes.

Also see endnotes for information about—

- **when provisions commenced**
- **editorial changes made in earlier reprints.**

Spelling

The spelling of certain words or phrases may be inconsistent in this reprint due to changes made in various editions of the Macquarie Dictionary. Variations of spelling will be updated in the next authorised reprint.

Dates shown on reprints

Reprints dated at last amendment All reprints produced on or after 1 July 2002, authorised (that is, hard copy) and unauthorised (that is, electronic), are dated as at the last date of amendment. Previously reprints were dated as at the date of publication. If an authorised reprint is dated earlier than an unauthorised version published before 1 July 2002, it means the legislation was not further amended and the reprint date is the commencement of the last amendment.

If the date of an authorised reprint is the same as the date shown for an unauthorised version previously published, it merely means that the unauthorised version was published before the authorised version. Also, any revised edition of the previously published unauthorised version will have the same date as that version.

Replacement reprint date If the date of an authorised reprint is the same as the date shown on another authorised reprint it means that one is the replacement of the other.



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Financial Administration and Audit Regulation 1995

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Financial Administration and Audit Regulation 1995

[as amended by all amendments that commenced on or before 13 June 2008]

1 Short title

This regulation may be cited as the *Financial Administration and Audit Regulation 1995*.

2 Commencement

This regulation is taken to have commenced on 1 May 1993.

3 Exemption of parents and citizens associations from audit by auditor-general—Act, s 74

- (1) A parents and citizens association is exempted from audit by the auditor-general.
- (2) A parents and citizens association must be audited each year by a person—
 - (a) appointed by the association each year at its annual general meeting or a special meeting; and
 - (b) who is—
 - (i) a member of CPA Australia who is entitled to use the letters ‘CPA’ or ‘FCPA’; or
 - (ii) a member of The Institute of Chartered Accountants in Australia who is entitled to use the letters ‘CA’ or ‘FCA’; or
 - (iii) a member of the National Institute of Accountants who is entitled to use the letters ‘MNIA’, ‘FNIA’, ‘PNA’ or ‘FPNA’; or
 - (iv) an employee of a public sector entity who has the maturity, commercial skills and experience to examine the books and accounts of the association; or

- (v) an employee of an insurance company, financial institution or other financial or commercial organisation, who has the maturity, commercial skills and experience to examine the books and accounts of the association; and
 - (c) who, as far as is possible, is a local person aware of the activities of the association.
- (3) However, a person who is a member of a parents and citizens association may audit the association only with the approval of the chief executive of the department in which the *Education (General Provisions) Act 2006* is administered.
- (4) In this regulation—
parents and citizens association means a parents and citizens association formed under the *Education (General Provisions) Act 2006*.

5 **Transitional provision for Audit Legislation Amendment Act 2006**

- (1) This section applies if—
- (a) before the commencement, a parents and citizens association appointed a person mentioned in pre-amended section 3(2)(b)(i) or (ii) to audit the association for a financial year; and
 - (b) either of the following apply—
 - (i) the financial year has ended before the commencement and the person has not performed the audit;
 - (ii) the financial year ends on, or within 12 months after, the commencement.
- (2) For the purpose of the person performing the audit, pre-amended section 3(2)(b)(i) or (ii) continues to apply as if the *Audit Legislation Amendment Act 2006* had not commenced.
- (3) In this section—
commencement means commencement of this section.

pre-amended, in relation to section 3(2)(b)(i) or (ii), means the provision as in force before the commencement.

Endnotes

1 Index to endnotes

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2 Date to which amendments incorporated

This is the reprint date mentioned in the Reprints Act 1992, section 5(c). Accordingly, this reprint includes all amendments that commenced operation on or before 13 June 2008. Future amendments of the Financial Administration and Audit Regulation 1995 may be made in accordance with this reprint under the Reprints Act 1992, section 49.

3 Key

Key to abbreviations in list of legislation and annotations

Key	Explanation	Key	Explanation
AIA	= Acts Interpretation Act 1954	(prev)	= previously
amd	= amended	proc	= proclamation
amdt	= amendment	prov	= provision
ch	= chapter	pt	= part
def	= definition	pubd	= published
div	= division	R[X]	= Reprint No. [X]
exp	= expires/expired	RA	= Reprints Act 1992
gaz	= gazette	reloc	= relocated
hdg	= heading	renum	= renumbered
ins	= inserted	rep	= repealed
lap	= lapsed	(retro)	= retrospectively
notfd	= notified	rv	= revised edition
num	= numbered	s	= section
o in c	= order in council	sch	= schedule
om	= omitted	sdiv	= subdivision
orig	= original	SIA	= Statutory Instruments Act 1992
p	= page	SIR	= Statutory Instruments Regulation 2002
para	= paragraph	SL	= subordinate legislation
prec	= preceding	sub	= substituted
pres	= present	unnum	= unnumbered
prev	= previous		

4 Table of reprints

Reprints are issued for both future and past effective dates. For the most up-to-date table of reprints, see the reprint with the latest effective date.

If a reprint number includes a letter of the alphabet, the reprint was released in unauthorised, electronic form only.

Reprint No.	Amendments to	Effective	Reprint date
1	none	1 May 1993	12 May 1995
1A	1999 SL No. 162	9 July 1999	3 September 1999
1B	2001 SL No. 76	22 June 2001	6 July 2001
2	2001 SL No. 76	22 June 2001	7 September 2001

Reprint No.	Amendments included	Effective	Notes
2A	2003 SL No. 207	12 September 2003	
2B	2004 SL No. 65	28 May 2004	
2C	2006 SL No. 13	17 February 2006	
2D	2006 Act No. 9	15 March 2006	
2E	2006 SL No. 140	23 June 2006	
2F	2006 SL No. 246	30 October 2006	
2G	2006 SL No. 302	15 December 2006	R2G withdrawn, see R3
3	—	15 December 2006	
3A	2008 SL No. 152	13 June 2008	

5 List of legislation

Financial Administration and Audit Regulation 1995 SL No. 113

made by the Governor in Council on 27 April 1995

notfd gaz 28 April 1995 pp 1800–1

ss 1–2 commenced on date of notification

remaining provisions commenced 1 May 1993 (see s 2)

exp 31 August 2007 (see SIA s 56A(2) and SIR s 5 sch 3)

Note—The expiry date may have changed since this reprint was published. See the latest reprint of the SIR for any change.

amending legislation—

Financial Administration and Audit Amendment Regulation (No. 1) 1999 SL No. 162

notfd gaz 9 July 1999 pp 1607–8

commenced on date of notification

Financial Administration and Audit Amendment Regulation (No. 1) 2001 SL No. 76

notfd gaz 22 June 2001 pp 706–8

commenced on date of notification

Financial Administration and Audit Amendment Regulation (No. 1) 2003 SL No. 207

notfd gaz 12 September 2003 pp 128–31

commenced on date of notification

Financial Administration and Audit Amendment Regulation (No. 1) 2004 SL No. 65
notfd gaz 28 May 2004 pp 277–80
commenced on date of notification

Financial Administration and Audit Amendment Regulation (No. 1) 2006 SL No. 13
notfd gaz 17 February 2006 pp 699–700
commenced on date of notification

Audit Legislation Amendment Act 2006 No. 9 s 1, 53 sch
date of assent 15 March 2006
commenced on date of assent

Financial Administration and Audit Amendment Regulation (No. 2) 2006 SL No. 140
notfd gaz 23 June 2006 pp 898–902
commenced on date of notification

Education (General Provisions) Regulation 2006 SL No. 246 ss 1, 2(3), 90(1) sch 1
notfd gaz 6 October 2006 pp 577–80
ss 1–2 commenced on date of notification
remaining provisions commenced 30 October 2006 (see s 2(3))

Financial Administration and Audit Amendment Regulation (No. 3) 2006 SL No. 302
notfd gaz 15 December 2006 pp 1861–5
commenced on date of notification

Financial Administration and Audit Amendment Regulation (No. 1) 2008 SL No. 152
notfd gaz 13 June 2008 pp 948–51
commenced on date of notification

6 List of annotations

Exemption of parents and citizens associations from audit by auditor-general—Act, s 74

s 3 amd 2006 Act No. 9 s 53 sch; 2006 SL No. 246 s 90(1) sch 1

Departments that may enter into derivative transactions—Act, s 43B

s 4 ins 1999 SL No. 162 s 4
sub 2001 SL No. 76 s 3
amd 2003 SL No. 207 s 3; 2004 SL No. 65 s 3; 2006 SL No. 13 s 3; 2006 SL No. 140 s 3; 2006 SL No. 302 s 3
om 2008 SL No. 152 s 3

Transitional provision for Audit Legislation Amendment Act 2006

s 5 ins 2006 Act No. 9 s 53 sch