Queensland



Government Owned Corporations Act 1993

GOVERNMENT OWNED CORPORATIONS (QUEENSLAND INVESTMENT CORPORATION) REGULATION 1994

Reprinted as in force on 15 November 2002 (includes amendments up to SL No. 302 of 2002)

Reprint No. 2

This reprint is prepared by the Office of the Queensland Parliamentary Counsel Warning—This reprint is not an authorised copy

NOT FURTHER AMENDED LAST REPRINT BEFORE REPEAL See 2004 SL No. 166 s 44

Information about this reprint

This regulation is reprinted as at 15 November 2002. The reprint—

- shows the law as amended by all amendments that commenced on or before that day (Reprints Act 1992 s 5(c))
- incorporates all necessary consequential amendments, whether of punctuation, numbering or another kind (Reprints Act 1992 s 5(d)).

The reprint includes a reference to the law by which each amendment was made—see list of legislation and list of annotations in endnotes.

Minor editorial changes allowed under the provisions of the Reprints Act 1992 have also been made to use aspects of format and printing style consistent with current drafting practice (s 35).

This page is specific to this reprint. See previous reprints for information about earlier changes made under the Reprints Act 1992. A table of reprints is included in the endnotes.

Also see endnotes for information about—

- when provisions commenced
- editorial changes made in earlier reprints.

Dates shown on reprints

Reprints dated at last amendment All reprints produced on or after 1 July 2002, hard copy and electronic, are dated as at the last date of amendment. Previously reprints were dated as at the date of publication. If a hard copy reprint is dated earlier than an electronic version published before 1 July 2002, it means the legislation was not further amended and the reprint date is the commencement of the last amendment.

If the date of a hard copy reprint is the same as the date shown for an electronic version previously published, it merely means that the electronic version was published before the hard copy version. Also, any revised edition of the previously published electronic version will have the same date as that version.

Replacement reprint date If the date of a hard copy reprint is the same as the date shown on another hard copy reprint it means that one is the replacement of the other.

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GOVERNMENT OWNED CORPORATIONS (QUEENSLAND INVESTMENT CORPORATION) REGULATION 1994

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GOVERNMENT OWNED CORPORATIONS (QUEENSLAND INVESTMENT CORPORATION) REGULATION 1994

[as amended by all amendments that commenced on or before 15 November 2002]

PART 1—PRELIMINARY

1 Short title

This regulation may be cited as the Government Owned Corporations (Queensland Investment Corporation) Regulation 1994.

2 Commencement

The following provisions commence on 1 October 1994—

- part 3 (Candidate GOC declared to be a GOC)
- part 4 (Amendment of Government Owned Corporations Regulation 1993).

3 Purpose

The purpose of this regulation is—

- (a) to take the preparatory steps necessary for declaring a candidate GOC, Queensland Investment Corporation, to be a GOC; and
- (b) to declare the candidate GOC to be a GOC; and
- (c) to provide for matters about QIC after QIC is declared to be a GOC.

Government Owned Corporations (Queensland Investment Corporation) Regulation 1994

4 Meaning of "QIC"

In this regulation—

"QIC" means Queensland Investment Corporation.

PART 2—SHARE CAPITAL

5 QIC's share capital

- (1) On the commencement of this section, QIC is taken to have a share capital of \$10 000 000, made up of 10 000 000 ordinary shares of \$1 each.¹
- (2) On the commencement of this subsection, QIC has a share capital of \$100 000 000, made up of 100 000 000 ordinary shares of \$1 each.
- (3) Under section 58 of the Act, 1 003 604 of the shares have been issued.²
- (4) QIC must issue a further 8 996 396 of the shares as soon as it is practicable to issue the shares.
- (5) Shares issued under subsection (4) are taken to have been issued on the commencement of subsection (4).
- **(6)** QIC must issue a further 6 000 000 of the shares as soon as it is practicable to issue the shares.
- (7) Shares issued under subsection (6) are taken to have been issued on the commencement of subsection (6).
- (8) QIC must issue a further 4 000 000 of the shares as soon as it is practicable to issue the shares.
- (9) Shares issued under subsection (8) are taken to have been issued on the commencement of subsection (8).

This section provides for QIC's authorised share capital. Under section 58(2) of the Act, before QIC becomes a GOC, it must apply the part of its capital that the responsible Ministers direct in paying up, in full, shares in itself.

² Under the Act, each of QIC's 2 shareholding Ministers holds an equal number of the issued shares (see sections 71 to 74 of the Act).

Government Owned Corporations (Queensland Investment Corporation) Regulation 1994

PART 3—CANDIDATE GOC DECLARED TO BE A GOC

8 Declaration of candidate GOC as a GOC

QIC is a GOC.

ENDNOTES

1 Index to endnotes

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2 Date to which amendments incorporated

This is the reprint date mentioned in the Reprints Act 1992, section 5(c). Accordingly, this reprint includes all amendments that commenced operation on or before 15 November 2002. Future amendments of the Government Owned Corporations (Queensland Investment Corporation) Regulation 1994 may be made in accordance with this reprint under the Reprints Act 1992, section 49.

3 Key

Key to abbreviations in list of legislation and annotations

Key		Explanation	Key		Explanation
AIA	=	Acts Interpretation Act 1954	(prev)	=	previously
amd	=	amended	proc	=	proclamation
amdt	=	amendment	prov	=	provision
ch	=	chapter	pt	=	part
def	=	definition	pubd	=	published
div	=	division	R[X]	=	Reprint No.[X]
exp	=	expires/expired	RA	=	Reprints Act 1992
gaz	=	gazette	reloc	=	relocated
hdg	=	heading	renum	=	renumbered
ins	=	inserted	rep	=	repealed
lap	=	lapsed	(retro)	=	retrospectively
notfd	=	notified	s	=	section
o in c	=	order in council	sch	=	schedule
om	=	omitted	sdiv	=	subdivision
orig	=	original	SIA	=	Statutory Instruments Act 1992
р	=	page	SIR	=	Statutory Instruments Regulation 2002
para	=	paragraph	\mathbf{SL}	=	subordinate legislation
prec	=	preceding	sub	=	substituted
pres	=	present	unnum	=	unnumbered
prev	=	previous			

4 Table of reprints

Reprints are issued for both future and past effective dates. For the most up-to-date table of reprints, see the latest reprint.

If a reprint number includes a letter of the alphabet, the reprint was released in unauthorised, electronic form only.

TABLE OF REPRINTS

Reprint	Amendments included	Effective	Reprint date
No.			
1	none	1 October 1994	1 October 1994
1A	to SL No. 224 of 2000	1 September 2000	12 September 2000
1B	to SL No. 169 of 2001	21 September 2001	28 September 2001
1C	to SL No. 41 of 2002	15 March 2002	22 March 2002
			(Column discontinued)
			Notes
1D	to SL No. 302 of 2002	15 November 2002	R1D withdrawn, see R2
2	to SL No. 302 of 2002	15 November 2002	

5 List of legislation

Government Owned Corporations (Queensland Investment Corporation) Regulation 1994 SL No. 341

made by the Governor in Council on 22 September 1994 notfd gaz 23 September 1994 pp 355–6 pts 3–4 commenced 1 October 1994 (see s 2) remaining provisions commenced on date of notification exp 1 September 2005 (see SIA s 54)

amending legislation—

Government Owned Corporations (Queensland Investment Corporation) Amendment Regulation (No. 1) 2000 SL No. 224

notfd gaz 1 September 2000 pp 58–60 commenced on date of notification

Government Owned Corporations (Queensland Investment Corporation) Amendment Regulation (No. 1) 2001 SL No. 169

notfd gaz 21 September 2001 pp 230–1 commenced on date of notification

Government Owned Corporations (Queensland Investment Corporation) Amendment Regulation (No. 1) 2002 SL No. 41

notfd gaz 15 March 2002 pp 1033–4 commenced on date of notification

Government Owned Corporations (Queensland Investment Corporation) Regulation 1994

Government Owned Corporations (Queensland Investment Corporation) Amendment Regulation (No. 2) 2002 SL No. 302

notfd gaz 15 November 2002 pp 946–7 commenced on date of notification

6 List of annotations

Purpose

prov hdg amd 2002 SL No. 41 s 3(1)

s 3 amd R1 (see RA s 39); 2002 SL No. 41 s 3(2)

QIC's share capital

s 5 amd 2000 SL No. 224 s 3; 2001 SL No. 169 s 3; 2002 SL No. 302 s 3

PART 2—SHARE CAPITAL

pt hdg sub 2002 SL No. 41 s 4

Application of s 54A of the Act

s 6 om 2002 SL No. 41 s 5

Chief executive officer and senior executives

s 7 om 2002 SL No. 41 s 5

PART 4—AMENDMENT OF GOVERNMENT OWNED CORPORATIONS REGULATION 1993

pt 4 (ss 9–11) om R1 (see RA s 40)

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