

Queensland



Government Owned Corporations Act 1993

**GOVERNMENT OWNED
CORPORATIONS
(QUEENSLAND
INVESTMENT
CORPORATION)
REGULATION 1994**

**Reprinted as in force on 12 September 2000
(includes amendments up to SL No. 224 of 2000)**

Reprint No. 1A

This reprint is prepared by
the Office of the Queensland Parliamentary Counsel
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Information about this reprint

This regulation is reprinted as at 12 September 2000. The reprint—

- shows the law as amended by all amendments that commenced on or before that day (Reprints Act 1992 s 5(c))
- incorporates all necessary consequential amendments, whether of punctuation, numbering or another kind (Reprints Act 1992 s 5(d)).

The reprint includes a reference to the law by which each amendment was made—see list of legislation and list of annotations in endnotes.

This page is specific to this reprint. See previous reprint for information about earlier changes made under the Reprints Act 1992. A table of earlier reprints is included in the endnotes.

Also see endnotes for information about—

- **when provisions commenced**
- **editorial changes made in earlier reprint.**

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*Government Owned Corporations
(Queensland Investment Corporation)
Regulation 1994*

**GOVERNMENT OWNED CORPORATIONS
(QUEENSLAND INVESTMENT
CORPORATION) REGULATION 1994**

[as amended by all amendments that commenced on or before 12 September 2000]

PART 1—PRELIMINARY

Short title

1. This regulation may be cited as the *Government Owned Corporations (Queensland Investment Corporation) Regulation 1994*.

Commencement

2. The following provisions commence on 1 October 1994—
- Part 3 (Candidate GOC declared to be a GOC)
 - Part 4 (Amendment of Government Owned Corporations Regulation 1993).

Purpose of this regulation

3. The purpose of this regulation is—
- (a) to take the preparatory steps necessary for declaring a candidate GOC, Queensland Investment Corporation, to be a GOC; and
 - (b) to declare the candidate GOC to be a GOC.

Meaning of “QIC”

4. In this regulation—
“QIC” means Queensland Investment Corporation.

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PART 2—PREPARATORY MATTERS

QIC's share capital

5.(1) On the commencement of this section, QIC is taken to have a share capital of \$10 000 000, made up of 10 000 000 ordinary shares of \$1 each.¹

(2) On the commencement of this subsection, QIC has a share capital of \$100 000 000, made up of 100 000 000 ordinary shares of \$1 each.

(3) Under section 58 of the Act, 1 003 604 of the shares have been issued.²

(4) QIC must issue a further 8 996 396 of the shares as soon as it is practicable to issue the shares.

(5) Shares issued under subsection (4) are taken to have been issued on the commencement of subsection (4).

Application of s 54A of the Act

6. Section 54A (Transfer of assets, liabilities etc. to government entity to become GOC or GOC subsidiary) of the Act applies to QIC.

Chief executive officer and senior executives

7.(1) The chief executive officer of QIC continues to hold the office of chief executive officer when QIC becomes a GOC.

(2) A senior executive of QIC continues to hold the senior executive's office when QIC becomes a GOC.

¹ This section provides for QIC's authorised share capital. Under section 58(2) of the Act, before QIC becomes a GOC, it must apply the part of its capital that the responsible Ministers direct in paying up, in full, shares in itself.

² Under the Act, each of QIC's 2 shareholding Ministers holds an equal number of the issued shares (see sections 71 to 74 of the Act).

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**PART 3—CANDIDATE GOC DECLARED TO BE A
GOC**

Declaration of candidate GOC as a GOC

8. QIC is a GOC.

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2 Date to which amendments incorporated

This is the reprint date mentioned in the Reprints Act 1992, section 5(c). Accordingly, this reprint includes all amendments that commenced operation on or before 12 September 2000. Future amendments of the Government Owned Corporations (Queensland Investment Corporation) Regulation 1994 may be made in accordance with this reprint under the Reprints Act 1992, section 49.

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3 Key

Key to abbreviations in list of legislation and annotations

AIA	=	Acts Interpretation Act 1954	(prev)	=	previously
amd	=	amended	proc	=	proclamation
amdt	=	amendment	prov	=	provision
ch	=	chapter	pt	=	part
def	=	definition	pubd	=	published
div	=	division	R[X]	=	Reprint No.[X]
exp	=	expires/expired	RA	=	Reprints Act 1992
gaz	=	gazette	reloc	=	relocated
hdg	=	heading	renum	=	renumbered
ins	=	inserted	rep	=	repealed
lap	=	lapsed	s	=	section
notfd	=	notified	sch	=	schedule
o in c	=	order in council	sdiv	=	subdivision
om	=	omitted	SIA	=	Statutory Instruments Act 1992
orig	=	original	SIR	=	Statutory Instruments Regulation 1992
p	=	page	SL	=	subordinate legislation
para	=	paragraph	sub	=	substituted
prec	=	preceding	unnum	=	unnumbered
pres	=	present			
prev	=	previous			

4 Table of earlier reprints

TABLE OF EARLIER REPRINTS

[If a reprint number includes a roman letter, the reprint was released in unauthorised, electronic form only.]

Reprint No.	Amendments included	Reprint date
1	none	1 October 1994

5 List of legislation

**Government Owned Corporations (Queensland Investment Corporation)
Regulation 1994 SL No. 341**

made by the Governor in Council on 22 September 1994
notfd gaz 23 September 1994 pp 355–6
pts 3–4 commenced 1 October 1994 (see s 2)
remaining provisions commenced on date of notification
exp 1 September 2005 (see SIA s 54)

*Government Owned Corporations
(Queensland Investment Corporation)
Regulation 1994*

as amended by—

**Government Owned Corporations (Queensland Investment Corporation)
Amendment Regulation (No. 1) 2000 SL No. 224**
notfd gaz 1 September 2000 pp 58–60
commenced on date of notification

6 List of annotations

Purpose of this regulation

s 3 amd R1 (see RA s 39)

QIC's share capital

s 5 amd 2000 SL No. 224 s 3

PART 4—AMENDMENT OF GOVERNMENT OWNED CORPORATIONS REGULATION 1993

om R1 (see RA s 40)