

Queensland



Government Owned Corporations Act 1993

**GOVERNMENT OWNED
CORPORATIONS
(QUEENSLAND INDUSTRY
DEVELOPMENT
CORPORATION)
REGULATION 1994**

**Reprinted as in force on 10 March 1997
(includes amendments up to SL No. 2 of 1995)**

Reprint No. 1A

**This reprint is prepared by
the Office of the Queensland Parliamentary Counsel
Warning—This reprint is not an authorised copy**

Information about this reprint

This regulation is reprinted as at 10 March 1997. The reprint—

- shows the law as amended by all amendments that commenced on or before that day (Reprints Act 1992 s 5(c))
- incorporates all necessary consequential amendments, whether of punctuation, numbering or another kind (Reprints Act 1992 s 5(d)).

The reprint includes a reference to the law by which each amendment was made—see list of legislation and list of annotations in endnotes.

This page is specific to this reprint. See previous reprint for information about earlier changes made under the Reprints Act 1992. A table of earlier reprints is included in the endnotes.

Also see endnotes for information about—

- **when provisions commenced**
- **editorial changes made in earlier reprint.**

Queensland



**GOVERNMENT OWNED
CORPORATIONS (QUEENSLAND
INDUSTRY DEVELOPMENT
CORPORATION) REGULATION 1994**

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*Government Owned Corporations (Queensland
Industry Development Corporation) Regulation
1994*

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*Government Owned Corporations (Queensland
Industry Development Corporation) Regulation
1994*

GOVERNMENT OWNED CORPORATIONS (QUEENSLAND INDUSTRY DEVELOPMENT CORPORATION) REGULATION 1994

[as amended by all amendments that commenced on or before 10 March 1997]

PART 1—PRELIMINARY

Short title

1. This regulation may be cited as the *Government Owned Corporations (Queensland Industry Development Corporation) Regulation 1994*.

Commencement

2. The following provisions commence on 1 October 1994—
- Part 3 (Candidate GOC declared to be a GOC)
 - Part 4 (Amendment of Government Owned Corporations Regulation 1993).

Purpose of this regulation

3.(1) The purpose of this regulation is—

- (a) to take the preparatory steps necessary for declaring a candidate GOC, Queensland Industry Development Corporation, to be a GOC; and
- (b) to declare the candidate GOC to be a GOC.

(2) The purpose of this regulation extends to matters about the Queensland Industry Development Corporation after it is declared to be a GOC.

*Government Owned Corporations (Queensland
Industry Development Corporation) Regulation
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Meaning of “QIDC”

4. In this regulation—

“QIDC” means Queensland Industry Development Corporation.

PART 2—PREPARATORY MATTERS

QIDC’s share capital

5. On the commencement of this section, QIDC is taken to have a share capital of \$500 000 000, made up of 500 000 000 ordinary shares of \$1 each.¹

Application of s 54A of the Act

6. Section 54A (Transfer of assets, liabilities etc. to government entity to become GOC or GOC subsidiary) of the Act applies to QIDC.

Chief executive officer and senior executives

7.(1) The chief executive officer of QIDC continues to hold the office of chief executive officer when QIDC becomes a GOC.

(2) A senior executive of QIDC continues to hold the senior executive’s office when QIDC becomes a GOC.

¹ This section provides for QIDC’s authorised share capital. Under section 58(2) of the Act, before QIDC becomes a GOC, it must apply the part of its capital that the responsible Ministers direct in paying up, in full, shares in itself.

*Government Owned Corporations (Queensland
Industry Development Corporation) Regulation
1994*

**PART 3—CANDIDATE GOC DECLARED TO BE A
GOC**

Declaration of candidate GOC as a GOC

8. QIDC is a GOC.

PART 4—AFTER QIDC IS DECLARED A GOC

QIDC is to issue further shares

9.(1) Under section 5, QIDC is taken to have a share capital of \$500 000 000, made up of 500 000 000 ordinary shares of \$1 each.

(2) Under section 58 of the Act, 80 000 000 of the shares have been issued.

(3) QIDC is to issue a further 40 000 000 of the shares.

ENDNOTES

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2 Date to which amendments incorporated

This is the reprint date mentioned in the Reprints Act 1992, section 5(c). Accordingly, this reprint includes all amendments that commenced operation on or before 10 March 1997. Future amendments of the Government Owned Corporations (Queensland Industry Development Corporation) Regulation 1994 may be made in accordance with this reprint under the Reprints Act 1992, section 49.

*Government Owned Corporations (Queensland
Industry Development Corporation) Regulation
1994*

3 Key

Key to abbreviations in list of legislation and annotations

AIA	=	Acts Interpretation Act 1954	(prev)	=	previously
amd	=	amended	proc	=	proclamation
ch	=	chapter	prov	=	provision
def	=	definition	pt	=	part
div	=	division	pubd	=	published
exp	=	expires/expired	R[X]	=	Reprint No.[X]
gaz	=	gazette	RA	=	Reprints Act 1992
hdg	=	heading	reloc	=	relocated
ins	=	inserted	renum	=	renumbered
lap	=	lapsed	rep	=	repealed
notfd	=	notified	s	=	section
om	=	omitted	sch	=	schedule
o in c	=	order in council	sdiv	=	subdivision
p	=	page	SIA	=	Statutory Instruments Act 1992
para	=	paragraph	SL	=	subordinate legislation
prec	=	preceding	sub	=	substituted
pres	=	present	unnum	=	unnumbered
prev	=	previous			

4 Table of earlier reprints

TABLE OF EARLIER REPRINTS

[If a reprint number includes an arabic letter, the reprint was released in unauthorised, electronic form only.]

Reprint No.	Amendments included	Reprint date
1	none	1 October 1994

5 List of legislation

Government Owned Corporations (Queensland Industry Development Corporation) Regulation 1994 SL No. 342

notfd gaz 23 September 1994 pp 355–6

pts 3–4 commenced 1 October 1994 (see s 2)

remaining provisions commenced on date of notification

as amended by—

*Government Owned Corporations (Queensland
Industry Development Corporation) Regulation
1994*

Government Owned Corporations (Queensland Industry Development Corporation) Amendment Regulation (No. 1) 1995 SL No. 2
notfd gaz 13 January 1995 pp 105–6
commenced on date of notification

6 List of annotations

Purpose of this regulation

s 3 amd R1 (see s 39 RA); 1995 SL No. 2 s 3

PART 4—AFTER QIDC IS DECLARED A GOC

pt hdg prev pt hdg om R1 (see s 40 RA)
pres pt hdg ins 1995 SL No. 2 s 4

QIDC is to issue further shares

s 9 prev s 9 om R 1 (see s 40 RA)
pres s 9 ins 1995 SL No. 2 s 4

Amendment of Sch 1 (Candidate GOCs)

s 10 om R 1 (see s 40 RA)

Amendment of Sch 3 (GOCs)

s 11 om R 1 (see s 40 RA)