

Queensland



*Financial Administration and Audit Act 1977*

# **FINANCIAL ADMINISTRATION AND AUDIT REGULATION 1995**

**Reprinted as in force on 12 May 1995  
(Regulation not amended up to this date)**

**Reprint No. 1**

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the Office of the Queensland Parliamentary Counsel  
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# **Information about this reprint**

This regulation is reprinted as at 12 May 1995.

**See endnotes for information about when provisions commenced.**

Queensland



**FINANCIAL ADMINISTRATION AND  
AUDIT REGULATION 1995**

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## **FINANCIAL ADMINISTRATION AND AUDIT REGULATION 1995**

[reprinted as in force on 12 May 1995]

### **Short title**

1. This regulation may be cited as the *Financial Administration and Audit Regulation 1995*.

### **Commencement**

2. This regulation is taken to have commenced on 1 May 1993.

### **Exemption of parents and citizens associations from audit by Auditor-General—Act, s 74**

3.(1) A parents and citizens association is exempted from audit by the Auditor-General.

(2) A parents and citizens association must be audited each year by a person—

- (a) appointed by the association each year at its annual general meeting or a special meeting; and
- (b) who is—
  - (i) an accountant in public practice; or
  - (ii) a qualified accountant; or
  - (iii) an employee of a public sector entity who has the maturity, commercial skills and experience to examine the books and accounts of the association; or
  - (iv) an employee of an insurance company, financial institution or other financial or commercial organisation, who has the maturity, commercial skills and experience to examine the books and accounts of the association; and

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(c) who, as far as is possible, is a local person aware of the activities of the association.

(3) However, a person who is a member of a parents and citizens association may audit the association only with the approval of the chief executive of the department in which the *Education (General Provisions) Act 1989* is administered.

(4) In this regulation—

**“parents and citizens association”** means a parents and citizens association formed under the *Education (General Provisions) Act 1989*.

## ENDNOTES

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### 2 Date to which amendments incorporated

This is the reprint date mentioned in the Reprints Act 1992, section 5(c). However, no amendments have commenced operation on or before that day. Future amendments of the Financial Administration and Audit Regulation 1995 may be made in accordance with this reprint under the Reprints Act 1992, section 49.

### 3 Key

#### Key to abbreviations in list of legislation and annotations

AIA	=	Acts Interpretaton Act 1954	(prev)	=	previously
amd	=	amended	proc	=	proclamation
ch	=	chapter	prov	=	provision
def	=	definition	pt	=	part
div	=	division	pubd	=	published
exp	=	expires/expired	R	=	Reprint No.
gaz	=	gazette	RA	=	Reprints Act 1992
hdg	=	heading	reloc	=	relocated
ins	=	inserted	renum	=	renumbered
lap	=	lapsed	rep	=	repealed
notfd	=	notified	s	=	section
om	=	omitted	sch	=	schedule
o in c	=	order in council	sdiv	=	subdivision
p	=	page	SIA	=	Statutory Instruments Act 1992
para	=	paragraph	SL	=	subordinate legislation
prec	=	preceding	sub	=	substituted
pres	=	present	unnum	=	unnumbered
prev	=	previous			

## **4 List of legislation**

### **Financial Administration and Audit Regulation 1995 SL No. 113**

notfd gaz 28 April 1995 p 1800–1

ss 1–2 commenced on date of notification

remaining provisions commenced 1 May 1993 (see s 2)