

Queensland



Government Owned Corporations Act 1993

**GOVERNMENT OWNED
CORPORATIONS
(QUEENSLAND INDUSTRY
DEVELOPMENT
CORPORATION)
REGULATION 1994**

**Reprinted as in force on 1 October 1994
(Regulation not amended up to this date)**

Reprint No. 1

This reprint is prepared by
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Information about this reprint

This regulation is reprinted as at 1 October 1994.

Minor editorial changes allowed under the provisions of the Reprints Act 1992 mentioned in the following list have also been made to—

- omit provisions that are no longer required (ss 39 and 40)
- make all necessary consequential amendments (s 7(1)(k)).

See Endnotes for information about—

- **when provisions commenced**
- **provisions that have not commenced and are not incorporated in the reprint.**

Queensland



**GOVERNMENT OWNED
CORPORATIONS (QUEENSLAND
INDUSTRY DEVELOPMENT
CORPORATION) REGULATION 1994**

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Industry Development Corporation) Regulation
1994*

GOVERNMENT OWNED CORPORATIONS (QUEENSLAND INDUSTRY DEVELOPMENT CORPORATION) REGULATION 1994

[reprinted as in force on 1 October 1994²]

PART 1—PRELIMINARY

Short title

1. This regulation may be cited as the *Government Owned Corporations (Queensland Industry Development Corporation) Regulation 1994*³⁻⁴.

Commencement

2. The following provisions commence on 1 October 1994—
- Part 3 (Candidate GOC declared to be a GOC)
 - Part 4 (Amendment of Government Owned Corporations Regulation 1993).

Purpose of this regulation

3. The purpose of this regulation is—
- (a) to take the preparatory steps necessary for declaring a candidate GOC, Queensland Industry Development Corporation, to be a GOC; and
 - (b) to declare the candidate GOC to be a GOC.

*Government Owned Corporations (Queensland
Industry Development Corporation) Regulation
1994*

Meaning of “QIDC”

4. In this regulation—

“QIDC” means Queensland Industry Development Corporation.

PART 2—PREPARATORY MATTERS

QIDC’s share capital

5. On the commencement of this section, QIDC is taken to have a share capital of \$500 000 000, made up of 500 000 000 ordinary shares of \$1 each.¹

Application of s 54A of the Act

6. Section 54A (Transfer of assets, liabilities etc. to government entity to become GOC or GOC subsidiary) of the Act applies to QIDC.

Chief executive officer and senior executives

7.(1) The chief executive officer of QIDC continues to hold the office of chief executive officer when QIDC becomes a GOC.

(2) A senior executive of QIDC continues to hold the senior executive’s office when QIDC becomes a GOC.

¹ This section provides for QIDC’s authorised share capital. Under section 58(2) of the Act, before QIDC becomes a GOC, it must apply the part of its capital that the responsible Ministers direct in paying up, in full, shares in itself.

*Government Owned Corporations (Queensland
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**PART 3—CANDIDATE GOC DECLARED TO BE A
GOC**

Declaration of candidate GOC as a GOC

8. QIDC is a GOC.

ENDNOTES

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2 Date to which amendments incorporated

This is the reprint date mentioned in the Reprints Act 1992, section 5(c). However, no amendments have commenced operation on or before that day. Future amendments of the Government Owned Corporations (Queensland Industry Development Corporation) Regulation 1994 may be made in accordance with this reprint under the Reprints Act 1992, section 49.

3 List of legislation

Government Owned Corporations (Queensland Industry Development Corporation) Regulation 1994 SL No. 342
 notfd Gaz 23 September 1994 pp 355–6
 Pts 3–4 commenced 1 October 1994 (see s 2)
 remaining provisions commenced on date of notification

*Government Owned Corporations (Queensland
Industry Development Corporation) Regulation
1994*

4 List of annotations

Key to abbreviations in list of annotations

amd	=	amended
Ch	=	Chapter
cl	=	clause
def	=	definition
Div	=	Division
exp	=	expires/expired
hdg	=	heading
ins	=	inserted
om	=	omitted
prec	=	preceding
pres	=	present
prev	=	previous
(prev)	=	previously
prov	=	provision
Pt	=	Part
RA	=	Reprints Act 1992
R1	=	Reprint No. 1
renum	=	renumbered
Sdiv	=	Subdivision
sub	=	substituted

Provisions not included in reprint, or amended by amendments not included in reprint, are underlined

Purpose of this regulation

s 3 amd R1 (see s 39 RA)

PART 4—AMENDMENT OF GOVERNMENT OWNED CORPORATIONS REGULATION 1993

om R1 (see s 40 RA)