

Queensland



Government Owned Corporations Act 1993

**GOVERNMENT OWNED
CORPORATIONS
(QUEENSLAND
INVESTMENT
CORPORATION)
REGULATION 1994**

**Reprinted as in force on 1 October 1994
(Regulation not amended up to this date)**

Reprint No. 1

This reprint is prepared by
the Office of the Queensland Parliamentary Counsel
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Information about this reprint

This regulation is reprinted as at 1 October 1994.

Minor editorial changes allowed under the provisions of the Reprints Act 1992 mentioned in the following list have also been made to—

- omit provisions that are no longer required (ss 39 and 40)
- make all necessary consequential amendments (s 7(1)(k)).

See Endnotes for information about—

- **when provisions commenced**
- **provisions that have not commenced and are not incorporated in the reprint.**

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GOVERNMENT OWNED CORPORATIONS (QUEENSLAND INVESTMENT CORPORATION) REGULATION 1994

[reprinted as in force on 1 October 1994²]

PART 1—PRELIMINARY

Short title

1. This regulation may be cited as the *Government Owned Corporations (Queensland Investment Corporation) Regulation 1994*³⁻⁴.

Commencement

2. The following provisions commence on 1 October 1994—
- Part 3 (Candidate GOC declared to be a GOC)
 - Part 4 (Amendment of Government Owned Corporations Regulation 1993).

Purpose of this regulation

3. The purpose of this regulation is—
- (a) to take the preparatory steps necessary for declaring a candidate GOC, Queensland Investment Corporation, to be a GOC; and
 - (b) to declare the candidate GOC to be a GOC.

Meaning of “QIC”

4. In this regulation—
“QIC” means Queensland Investment Corporation.

PART 2—PREPARATORY MATTERS

QIC's share capital

5. On the commencement of this section, QIC is taken to have a share capital of \$10 000 000, made up of 10 000 000 ordinary shares of \$1 each.¹

Application of s 54A of the Act

6. Section 54A (Transfer of assets, liabilities etc. to government entity to become GOC or GOC subsidiary) of the Act applies to QIC.

Chief executive officer and senior executives

7.(1) The chief executive officer of QIC continues to hold the office of chief executive officer when QIC becomes a GOC.

(2) A senior executive of QIC continues to hold the senior executive's office when QIC becomes a GOC.

PART 3—CANDIDATE GOC DECLARED TO BE A GOC

Declaration of candidate GOC as a GOC

8. QIC is a GOC.

¹ This section provides for QIC's authorised share capital. Under section 58(2) of the Act, before QIC becomes a GOC, it must apply the part of its capital that the responsible Ministers direct in paying up, in full, shares in itself.

ENDNOTES

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2 Date to which amendments incorporated

This is the reprint date mentioned in the Reprints Act 1992, section 5(c). However, no amendments have commenced operation on or before that day. Future amendments of the Government Owned Corporations (Queensland Investment Corporation) Regulation 1994 may be made in accordance with this reprint under the Reprints Act 1992, section 49.

3 List of legislation

**Government Owned Corporations (Queensland Investment Corporation)
Regulation 1994 SL No. 341**
 notfd Gaz 23 September 1994 pp 355–6
 Pts 3–4 commenced 1 October 1994 (see s 2)
 remaining provisions commenced on date of notification

4 List of annotations

Key to abbreviations in list of annotations

amd	=	amended
Ch	=	Chapter
cl	=	clause
def	=	definition
Div	=	Division
exp	=	expires/expired
hdg	=	heading
ins	=	inserted
om	=	omitted
prec	=	preceding
pres	=	present
prev	=	previous
(prev)	=	previously
prov	=	provision
Pt	=	Part
RA	=	Reprints Act 1992
R1	=	Reprint No. 1
renum	=	renumbered
Sdiv	=	Subdivision
sub	=	substituted

Provisions not included in reprint, or amended by amendments not included in reprint, are underlined

Purpose of this regulation

s 3 amd R1 (see s 39 RA)

PART 4—AMENDMENT OF GOVERNMENT OWNED CORPORATIONS REGULATION 1993

om R1 (see s 40 RA)